

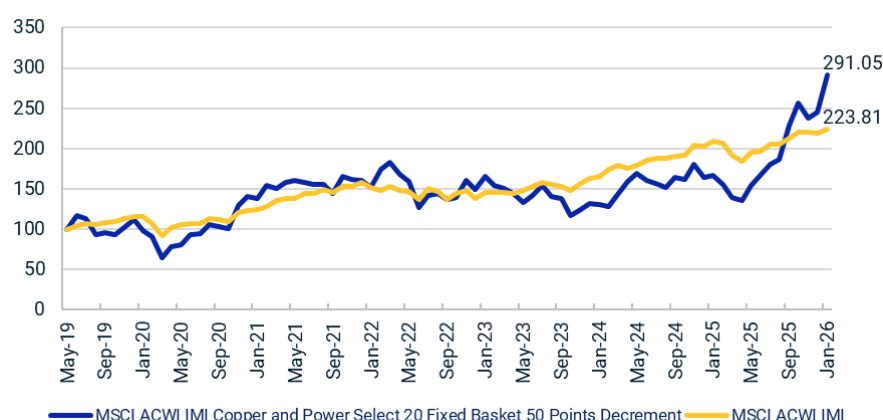
MSCI ACWI IMI Copper and Power Select 20 Fixed Basket 50 Points Decrement Index

The MSCI ACWI IMI Copper and Power Select 20 Fixed Basket 50 Points Decrement Index is based on MSCI Decrement Indexes Methodology. The index applies a constant markdown ("synthetic dividend") of 50 points on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS MAY 2019 – JANUARY 2026



Annual performance (%)

YEAR	MSCI ACWI IMI Copper and Power Select 20 Fixed Basket 50 Points Decrement	MSCI ACWI IMI
2025	49.03	8.09
2024	25.31	24.70
2023	-12.08	18.05
2022	-7.03	-12.63
2021	14.18	27.73
2020	26.01	7.17

Index performance

EUR RETURNS (%) JANUARY 30, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	ANNUALIZED TOTAL RETURN		
						5 Years	10 Years	Since May 31, 2019
MSCI ACWI IMI Copper and Power Select 20 Fixed Basket 50 Points Decrement	18.69	13.35	74.90	18.69	20.70	16.12	-	17.38
MSCI ACWI IMI	1.98	1.43	7.13	1.98	15.42	12.48	-	12.84

Index risk and return characteristics

EUR RETURNS (%) JANUARY 30, 2025

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	May 31, 2019
MSCI ACWI IMI Copper and Power Select 20 Fixed Basket 50 Points Decrement	30.51	30.31	-	34.80
MSCI ACWI IMI	10.26	12.49	-	14.15

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