

MSCI Emerging Markets 4.5% Decrement Index

The MSCI Emerging Markets 4.5% Decrement Index is based on MSCI Decrement Indexes Methodology. The index applies a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

EUR RETURNS Nov 2012 - Feb 2026



Annual Performance (%)

Year	MSCI Emerging Markets 4.5% Decrement	MSCI Emerging Markets-NET
2025	12.51	17.76
2024	9.53	14.68
2023	1.39	6.11
2022	-18.65	-14.85
2021	0.18	4.86
2020	3.68	8.54
2019	15.22	20.60
2018	-14.29	-10.26
2017	15.23	20.59
2016	9.41	14.51

Index Performance

EUR RETURNS (%) AS OF Feb 27, 2026

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS			
					3 Years	5 Years	10 Years	Since Nov 30, 2012
MSCI Emerging Markets 4.5% Decrement	5.92	14.94	26.22	13.40	12.03	2.13	4.87	2.12
MSCI Emerging Markets-NET	6.30	16.25	32.09	14.23	17.25	6.90	9.77	6.92

Index Risk and Return Characteristics

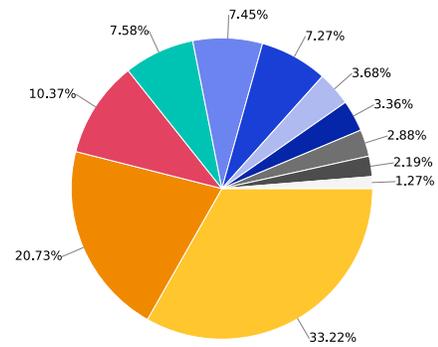
EUR RETURNS (%) AS OF Feb 27, 2026

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2012
MSCI Emerging Markets 4.5% Decrement	11.84	13.19	13.53	13.68
MSCI Emerging Markets-NET	11.88	13.25	13.58	13.73

Top 10 Constituents

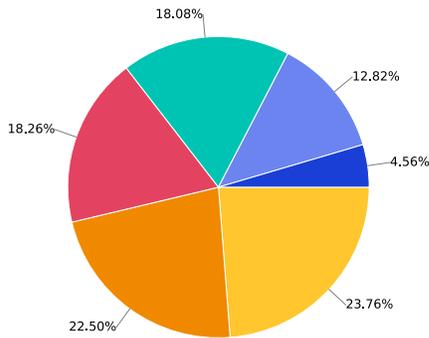
Security Name	Sector	Index Wt. (%)
TAIWAN SEMICONDUCTOR MFG	Information Technology	13.42
SAMSUNG ELECTRONICS CO	Information Technology	6.08
TENCENT HOLDINGS LI (CN)	Communication Services	3.62
SK HYNIX	Information Technology	3.43
ALIBABA GRP HLDG (HK)	Consumer Discretionary	2.68
HDFC BANK	Financials	0.95
CHINA CONSTRUCTION BK H	Financials	0.84
HON HAI PRECISION IND CO	Information Technology	0.83
MEDIATEK INC	Information Technology	0.81
RELIANCE INDUSTRIES	Energy	0.80
Total		33.45

Sector Weights



- Information Technology 33.22%
- Financials 20.73%
- Consumer Discretionary 10.37%
- Communication Services 7.58%
- Materials 7.45%
- Industrials 7.27%
- Energy 3.68%
- Consumer Staples 3.36%
- Health Care 2.88%
- Utilities 2.19%
- Real Estate 1.27%

Country Weights



- China 23.76%
- Taiwan 22.50%
- Korea 18.08%
- India 12.82%
- Brazil 4.56%
- Other 18.26%

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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