

# MSCI Country Classification Standard

Easy access to the MSCI country classifications for the MSCI universe of equity securities<sup>1</sup>

Covering over 24,000 securities across the MSCI Developed, Emerging and Frontier Markets, and including non-index securities, the MSCI Country Classification Standard provides subscribers with a quarterly-updated file of country classifications, designed to help them maintain consistency across the market classification of their global equity investments.

## Key Features & Benefits

- » **Consistency** — MSCI uses the same guidelines<sup>2</sup> to determine the country classification of equity securities across its entire index universe. Each security is classified in one, and only one, country.
- » **Broad Equity Universe** — In addition to covering securities within the MSCI equity indexes, the MSCI Country Classification Standard also includes securities that are currently not eligible for inclusion in the MSCI Global Equity Indexes, but are tracked due to their size and liquidity.
- » **Facilitates Reporting on Market Exposure** — Due to its consistent definition of country classification for a broad set of securities, the MSCI Country Classification Standard may be used by clients to more accurately report their exposure to equity holdings that are not included in their MSCI benchmark, but are part of the MSCI equity universe.

## Country Coverage (as at March 6, 2014)

More than 14,000, 8,000 and 1,000 securities in the MSCI Developed, Emerging and Frontier Markets respectively are covered in the product, including over 15,000 securities that are non-MSCI index constituents.

Developed Markets				Emerging Markets				Frontier Markets			
Country Name	Total number of securities	# of MSCI Constituents	# of non-MSCI Constituents	Country Name	Total number of securities	# of MSCI Constituents	# of non-MSCI Constituents	Country Name	Total number of securities	# of MSCI Constituents	# of non-MSCI Constituents
Australia	1015	230	785	Brazil	395	158	237	Argentina	88	9	79
Austria	63	25	38	Chile	122	41	81	Bahrain	33	9	24
Belgium	116	42	74	China	3353	483	2870	Bangladesh	99	51	48
Canada	1072	328	744	Colombia	50	17	33	Bosnia and Herzegovina	9	2	7
Denmark	131	37	94	Czech Republic	12	7	5	Botswana	10	2	8
Finland	133	41	92	Egypt	104	19	85	Bulgaria	22	4	18
France	493	161	332	Greece	122	21	101	Croatia	39	9	30
Germany	468	160	308	Hungary	17	4	13	Estonia	8	6	2
Hong Kong	634	127	507	India	818	215	603	Ghana	11	3	8
Ireland	37	12	25	Indonesia	237	106	131	Jamaica	11	2	9
Israel	297	54	243	Korea	1016	422	594	Jordan	54	15	39
Italy	280	106	174	Malaysia	306	148	158	Kazakhstan	36	3	33
Japan	3124	1196	1928	Mexico	137	48	89	Kenya	27	14	13
Netherlands	101	51	50	Peru	76	7	69	Kuwait	150	29	121
New Zealand	93	29	64	Philippines	110	43	67	Lebanon	16	5	11
Norway	166	50	116	Poland	137	42	95	Lithuania	10	4	6
Portugal	46	15	31	Qatar	42	25	17	Mauritius	18	6	12
Singapore	527	120	407	Russia	230	37	193	Morocco	32	17	15
Spain	123	59	64	South Africa	199	113	86	Nigeria	55	35	20
Sweden	394	103	291	Taiwan	908	480	428	Oman	50	25	25
Switzerland	233	102	131	Thailand	295	120	175	Pakistan	88	26	62
United Kingdom	1041	350	691	Turkey	202	93	109	Palestine	5	4	1
United States	4204	2438	1766	United Arab Emirates	90	16	74	Romania	14	6	8
<b>Totals</b>	<b>14791</b>	<b>5836</b>	<b>8955</b>	<b>Totals</b>	<b>8888</b>	<b>2649</b>	<b>6239</b>	Saudi Arabia*	159	133	26
								Serbia	20	4	16
								Slovenia	16	8	8
								Sri Lanka	52	15	37
								Trinidad and Tobago	16	2	14
								Tunisia	26	13	13
								Ukraine	158	3	155
								Vietnam	72	23	49
								Zimbabwe	13	7	6
								<b>Totals</b>	<b>1417</b>	<b>494</b>	<b>923</b>

<sup>1</sup> Used to derive the MSCI Global Equity Indexes as of the date the product file is updated

<sup>2</sup> Details can be found in Appendices I, II, III of the [MSCI Global Investable Indexes Methodology](#)

\*Domestic Version

# MSCI Country Classification Standard — Product Information

The MSCI Country Classification Standard is available only via direct delivery from MSCI. The file is delivered within 5 business days of the effective date of the latest MSCI Quarterly Index Review.

The following data points are included in the MSCI Country Classification Standard file:

## Security Level Data

- » SEDOL\*
- » ISIN\*
- » MSCI Security Code
- » Barra ID
- » Bloomberg Ticker
- » ISO Country Code

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\* If available.

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## About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with approximately USD 8 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

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<sup>1</sup> As of September 30, 2013, as reported on January 31, 2014 by eVestment, Lipper and Bloomberg