

MSCI Japan IMI Top 700 Index (JPY)

The MSCI Japan IMI Top 700 Index is designed to measure the performance of the large, mid and small-cap segments of the Japan market. The index is constructed from the top 700 securities of the MSCI Japan Investable Market Index (IMI). The securities in the MSCI Japan IMI are ranked by free float-adjusted market capitalization in descending order and the top 700 securities are selected to construct the MSCI Japan IMI Top 700 Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (MAY 2018 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan IMI Top 700	MSCI Japan IMI	MSCI World IMI
2025	25.46	25.59	21.17
2024	20.64	20.35	31.58
2023	27.79	27.59	31.96
2022	-3.11	-3.10	-5.83
2021	13.35	13.00	35.58
2020	8.20	7.85	10.66
2019	18.86	18.88	26.98

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018
					3 Yr	5 Yr	10 Yr		
MSCI Japan IMI Top 700	6.72	2.42	46.37	18.44	26.10	18.42	na	13.88	
MSCI Japan IMI	6.62	2.27	46.19	18.27	26.00	18.30	na	13.64	
MSCI World IMI	6.18	9.24	41.96	12.88	27.59	20.63	na	18.45	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.92	20.45	17.15	1.84
1.94	20.30	17.08	1.82
1.57	24.92	19.30	3.77

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2018	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan IMI Top 700	1.98	13.89	13.12	na	1.72	1.34	na	0.95	29.13	2018-10-02–2020-03-16
MSCI Japan IMI	1.72	13.80	13.04	na	1.73	1.34	na	0.94	29.49	2018-10-02–2020-03-16
MSCI World IMI	1.70	13.22	14.71	na	1.89	1.34	na	1.09	34.88	2020-02-20–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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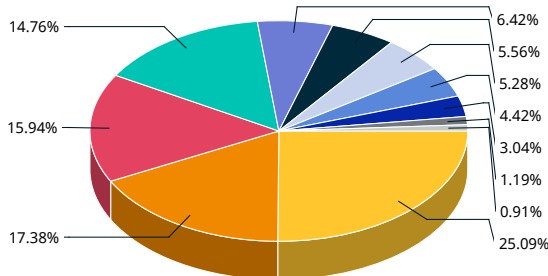
INDEX CHARACTERISTICS

MSCI Japan IMI Top 700	
Number of Constituents	692
Mkt Cap (JPY Millions)	
Index	1,019,923,222.84
Largest	33,811,701.80
Smallest	57,884.75
Average	1,473,877.49
Median	407,874.31

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (JPY Billions)	Index Wt. (%)	Sector
MITSUBISHI UFJ FIN GRP	33,811.70	3.32	Financials
TOYOTA MOTOR CORP	28,829.01	2.83	Cons Discr
SOFTBANK GROUP CORP	27,811.85	2.73	Comm Srvcs
HITACHI	23,668.34	2.32	Industrials
TOKYO ELECTRON	23,486.84	2.30	Info Tech
SUMITOMO MITSUI FINL GRP	21,323.94	2.09	Financials
SONY GROUP CORP	21,179.95	2.08	Cons Discr
ADVANTEST CORP	20,049.92	1.97	Info Tech
MIZUHO FINANCIAL GROUP	17,914.46	1.76	Financials
MITSUBISHI CORP	16,325.21	1.60	Industrials
Total	234,401.22	22.98	

SECTOR WEIGHTS



- Industrials 25.09%
- Information Technology 17.38%
- Financials 15.94%
- Consumer Discretionary 14.76%
- Communication Services 6.42%
- Materials 5.56%
- Health Care 5.28%
- Consumer Staples 4.42%
- Real Estate 3.04%
- Utilities 1.19%
- Energy 0.91%

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