

# MSCI USA Risk Weighted Top 150 Index (CAD)

The **MSCI USA Risk Weighted Top 150 Index** is based on a traditional market capitalization weighted parent index, the MSCI USA Index, which includes US large- and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI USA Risk Weighted Top 150 Index are determined by ranking these security level risk weights and taking the top 150 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Risk Weighted Top 150	MSCI USA
2025	0.27	11.81
2024	23.61	35.88
2023	2.03	23.10
2022	-0.52	-14.02
2021	19.95	25.38
2020	1.24	18.61
2019	21.70	24.26
2018	8.63	3.51
2017	8.17	13.23
2016	8.20	7.06
2015	25.96	20.75
2014	29.80	22.85
2013	32.58	40.63
2012	8.17	12.78

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Risk Weighted Top 150	-1.26	-6.47	-0.07	0.91	9.00	8.27	9.03	7.50	
MSCI USA	6.50	11.63	29.10	11.45	23.77	16.26	15.66	7.70	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.52	20.24	18.01	3.18
1.11	28.27	21.72	5.86

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI USA Risk Weighted Top 150	0.60	9.68	29.40	10.11	11.03	10.80	38.75	2007-02-07–2009-03-09
MSCI USA	1.00	0.00	2.23	12.10	13.74	12.83	56.50	2000-08-31–2009-03-05

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

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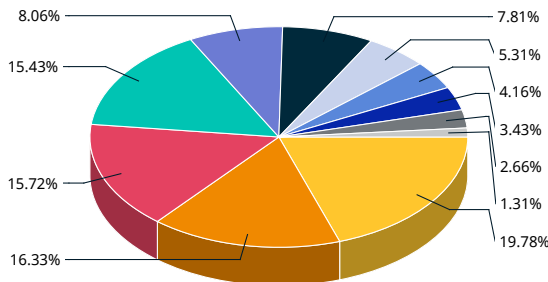
## INDEX CHARACTERISTICS

	MSCI USA Risk Weighted Top 150	MSCI USA
<b>Number of Constituents</b>	143	536
<b>Weight (%)</b>		
<b>Largest</b>	1.57	7.79
<b>Smallest</b>	0.31	0.01
<b>Average</b>	0.70	0.19
<b>Median</b>	0.66	0.06

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
COCA COLA (THE)	1.57	0.49	Cons Staples
COLGATE-PALMOLIVE	1.20	0.10	Cons Staples
PROCTER & GAMBLE CO	1.17	0.51	Cons Staples
JOHNSON & JOHNSON	1.14	0.82	Health Care
LINDE (NEW)	1.10	0.35	Materials
REPUBLIC SERVICES	1.06	0.07	Industrials
DUKE ENERGY CORP	1.04	0.14	Utilities
CMS ENERGY CORP	1.04	0.03	Utilities
SOUTHERN COMPANY (THE)	1.02	0.15	Utilities
CONSOLIDATED EDISON	1.01	0.06	Utilities
<b>Total</b>	<b>11.34</b>	<b>2.74</b>	

## SECTOR WEIGHTS



- Utilities 19.78% ● Consumer Staples 16.33% ● Financials 15.72% ● Industrials 15.43%
- Health Care 8.06% ● Real Estate 7.81% ● Consumer Discretionary 5.31%
- Information Technology 4.16% ● Materials 3.43% ● Communication Services 2.66%
- Energy 1.31%

The MSCI USA Risk Weighted Top 150 Index was launched on Dec 26, 2013. Data prior to this launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed).

## ABOUT MSCI

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