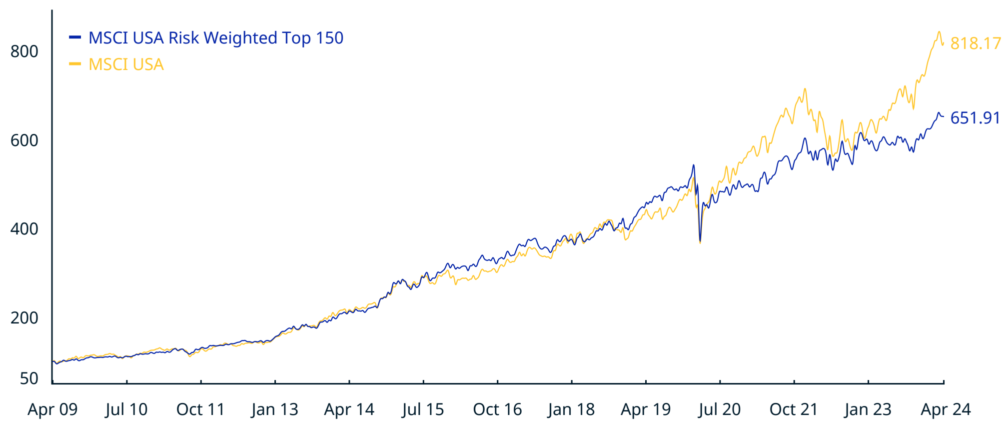
MSCI USA Risk Weighted Top 150 Index (CAD)

The **MSCI USA Risk Weighted Top 150 Index** is based on a traditional market capitalization weighted parent index, the MSCI USA Index, which includes US large- and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI USA Risk Weighted Top 150 Index are determined by ranking these security level risk weights and taking the top 150 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Risk Weighted Top 150	MSCI USA
2023	2.03	23.10
2022	-0.52	-14.02
2021	19.95	25.38
2020	1.24	18.61
2019	21.70	24.26
2018	8.63	3.51
2017	8.17	13.23
2016	8.20	7.06
2015	25.96	20.75
2014	29.80	22.85
2013	32.58	40.63
2012	8.17	12.78
2011	14.26	3.87
2010	8.28	8.78

INDEX PERFORMANCE — NET RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI USA Risk Weighted Top 150	-1.34	5.34	7.15	7.48	8.16	7.07	11.78	7.50
MSCI USA	-2.69	7.07	24.35	10.15	10.87	13.09	14.27	6.54

FUNDAMENTALS (APR 30, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Risk Weighted Top 150	2.68	20.19	17.78	3.12
MSCI USA	1.42	25.06	20.31	4.60

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – APR 30, 2024)

				ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI USA Risk Weighted Top 150	0.64	9.10	39.27	11.11	11.70	11.33	38.75	2007-02-07—2009-03-09
MSCI USA	1.00	0.00	2.00	14.62	14.55	12.71	56.50	2000-08-31—2009-03-05

[1] Last 12 months [2] Based on monthly net returns data

MSCI USA Risk Weighted Top 150 Index (CAD)

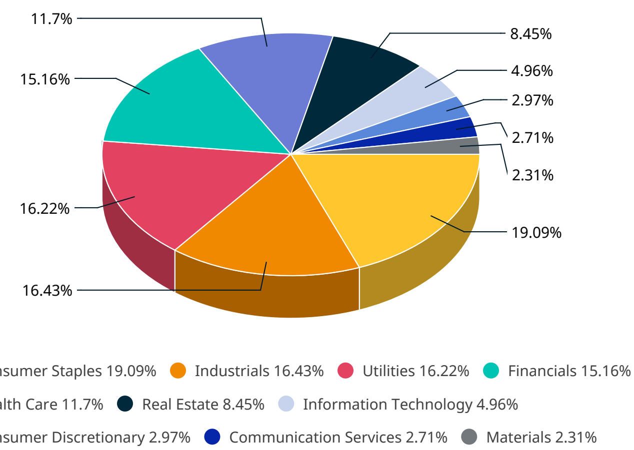
INDEX CHARACTERISTICS

	MSCI USA Risk Weighted Top 150	MSCI USA
Number of Constituents	150	612
	Weight (%)	
Largest	1.30	6.23
Smallest	0.36	0.01
Average	0.67	0.16
Median	0.63	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
REALTY INCOME CORP	1.30	0.10	Real Estate
COLGATE-PALMOLIVE	1.24	0.16	Cons Staples
PEPSICO	1.12	0.55	Cons Staples
JOHNSON & JOHNSON	1.09	0.79	Health Care
REPUBLIC SERVICES	1.07	0.10	Industrials
WASTE MANAGEMENT	1.07	0.19	Industrials
COCA COLA (THE)	1.04	0.58	Cons Staples
PROCTER & GAMBLE CO	0.99	0.87	Cons Staples
HERSHEY CO (THE)	0.99	0.07	Cons Staples
KEURIG DR PEPPER	0.96	0.08	Cons Staples
Total	10.86	3.48	

SECTOR WEIGHTS



The MSCI USA Risk Weighted Top 150 Index was launched on Dec 26, 2013. Data prior to this launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed).

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.