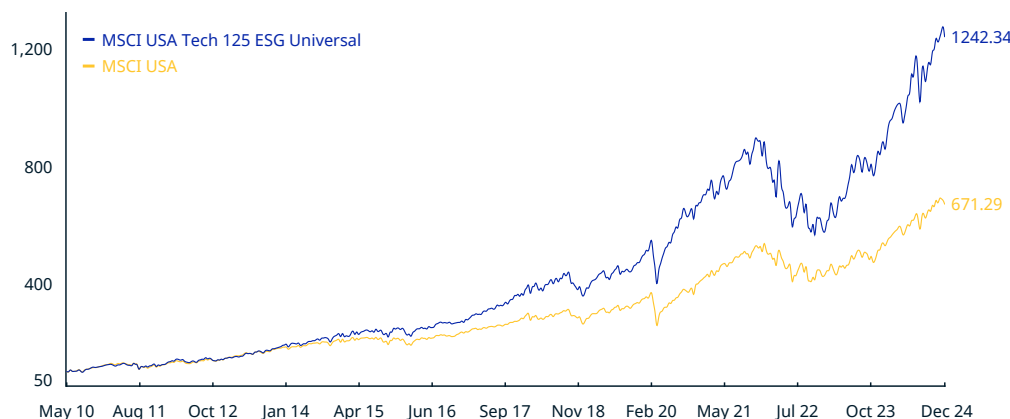


MSCI USA Tech 125 ESG Universal Index (USD)

The MSCI USA Tech 125 ESG Universal Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The Index aims to represent the performance of a set of companies associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation, and digital healthcare. Along with that it seeks high exposure to companies with both a robust ESG profile and a positive trend in improving that profile.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Tech 125 ESG Universal	MSCI USA
2024	40.53	24.58
2023	51.83	26.49
2022	-33.32	-19.85
2021	24.18	26.45
2020	41.95	20.73
2019	36.27	30.88
2018	0.86	-5.04
2017	34.59	21.19
2016	8.93	10.89
2015	9.41	0.69
2014	18.00	12.69
2013	35.70	31.79
2012	15.36	15.33
2011	3.65	1.36

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010	FUNDAMENTALS (DEC 31, 2024)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI USA Tech 125 ESG Universal	1.03	7.07	40.53	40.53	12.47	20.19	18.65	18.82	0.53	38.91	28.42	11.03	
MSCI USA	-2.58	2.69	24.58	24.58	8.10	14.03	12.48	13.92	1.27	27.84	21.91	5.13	

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI USA Tech 125 ESG Universal	1.07	6.12	22.86	23.01	22.00	18.39	0.46	0.84	0.93	1.03	37.56	2021-11-19–2022-10-14
MSCI USA	1.00	0.00	2.06	17.64	18.54	15.57	0.31	0.67	0.72	0.87	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Tech 125 ESG Universal Index (USD)

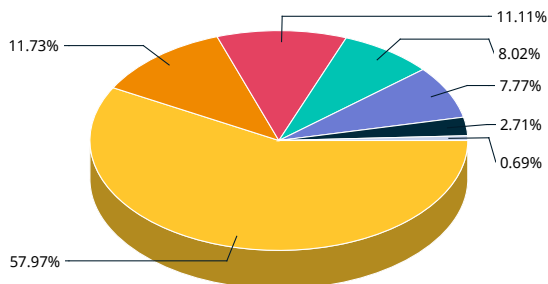
INDEX CHARACTERISTICS

	MSCI USA Tech 125 ESG Universal	MSCI USA
Number of Constituents	123	589
	Weight (%)	
Largest	18.40	7.37
Smallest	0.04	0.01
Average	0.81	0.17
Median	0.19	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	18.40	6.38	Info Tech
APPLE	14.18	7.37	Info Tech
MICROSOFT CORP	8.97	5.76	Info Tech
AMAZON.COM	6.66	4.01	Cons Discr
TESLA	3.46	2.25	Cons Discr
ALPHABET A	3.39	2.15	Comm Srvc
BROADCOM	3.18	1.99	Info Tech
VISA A	2.95	1.02	Financials
ALPHABET C	2.93	1.85	Comm Srvc
META PLATFORMS A	2.85	2.48	Comm Srvc
Total	66.96	35.28	

SECTOR WEIGHTS



- Information Technology 57.97%
- Consumer Discretionary 11.73%
- Communication Services 11.11%
- Health Care 8.02%
- Financials 7.77%
- Industrials 2.71%
- Real Estate 0.69%

The MSCI USA Tech 125 ESG Universal Index was launched on Dec 17, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.