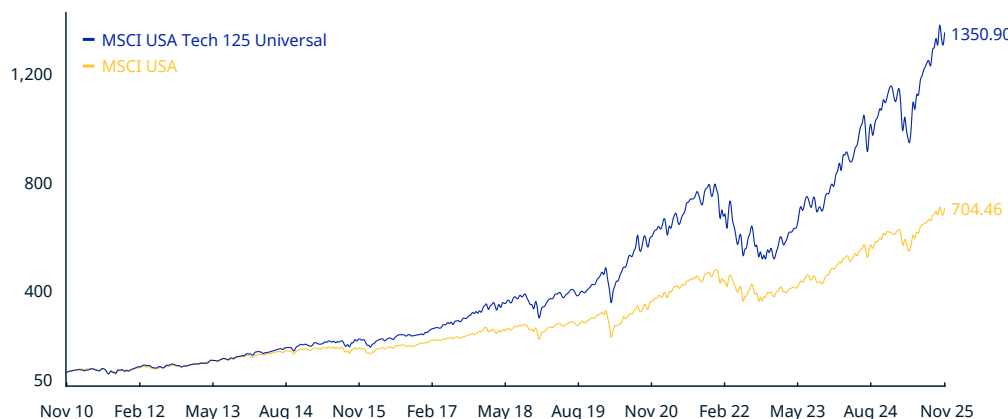


MSCI USA Tech 125 Universal Index (USD)

The MSCI USA Tech 125 Universal Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The Index aims to represent the performance of a set of companies associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation, and digital healthcare. Along with that it seeks high exposure to companies with both a robust ESG profile and a positive trend in improving that profile.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Tech 125 Universal | MSCI USA |
|------|-----------------------------|----------|
| 2024 | 40.53 | 24.58 |
| 2023 | 51.83 | 26.49 |
| 2022 | -33.32 | -19.85 |
| 2021 | 24.18 | 26.45 |
| 2020 | 41.95 | 20.73 |
| 2019 | 36.27 | 30.88 |
| 2018 | 0.86 | -5.04 |
| 2017 | 34.59 | 21.19 |
| 2016 | 8.93 | 10.89 |
| 2015 | 9.41 | 0.69 |
| 2014 | 18.00 | 12.69 |
| 2013 | 35.70 | 31.79 |
| 2012 | 15.36 | 15.33 |
| 2011 | 3.65 | 1.36 |

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 26, 2010 |
|-----------------------------|-------|------|-------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA Tech 125 Universal | -2.76 | 8.62 | 22.85 | 21.60 | 33.48 | 17.49 | 19.88 | 19.12 | |
| MSCI USA | -0.00 | 6.07 | 14.31 | 17.34 | 20.27 | 14.30 | 14.02 | 14.22 | |

FUNDAMENTALS (NOV 28, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|-------|
| 0.50 | 38.29 | 28.19 | 11.04 |
| 1.14 | 28.20 | 22.86 | 5.57 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – NOV 28, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 26, 2010 | MAXIMUM DRAWDOWN | |
|-----------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA Tech 125 Universal | 1.09 | 6.27 | 13.53 | 17.79 | 20.19 | 18.55 | 1.46 | 0.75 | 0.96 | 1.03 | 37.56 | 2021-11-19–2022-10-14 |
| MSCI USA | 1.00 | 0.00 | 2.16 | 12.98 | 15.35 | 15.39 | 1.13 | 0.75 | 0.79 | 0.88 | 34.16 | 2020-02-19–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Tech 125 Universal Index (USD)

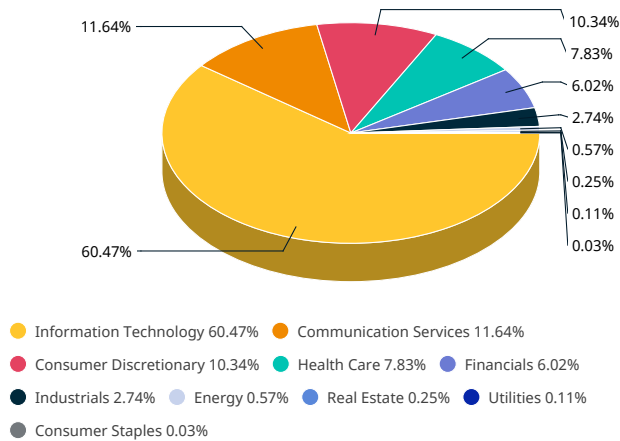
INDEX CHARACTERISTICS

| | MSCI USA Tech 125 Universal | MSCI USA |
|---------------------------|--------------------------------|----------|
| Number of Constituents | 124 | 544 |
| | Weight (%) | |
| Largest | 19.67 | 7.21 |
| Smallest | 0.02 | 0.01 |
| Average | 0.81 | 0.18 |
| Median | 0.21 | 0.06 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|------------------|------------------|----------------------------|------------|
| NVIDIA | 19.67 | 7.21 | Info Tech |
| APPLE | 12.62 | 6.93 | Info Tech |
| BROADCOM | 8.27 | 3.03 | Info Tech |
| AMAZON.COM | 5.57 | 3.75 | Cons Discr |
| MICROSOFT CORP | 5.25 | 5.82 | Info Tech |
| ALPHABET A | 4.30 | 3.12 | Comm Srvcs |
| TESLA | 3.71 | 2.04 | Cons Discr |
| ALPHABET C | 3.62 | 2.62 | Comm Srvcs |
| VISA A | 2.60 | 0.95 | Financials |
| META PLATFORMS A | 2.14 | 2.36 | Comm Srvcs |
| Total | 67.74 | 37.83 | |

SECTOR WEIGHTS



The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI USA Tech 125 Universal Index was launched on Dec 17, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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