

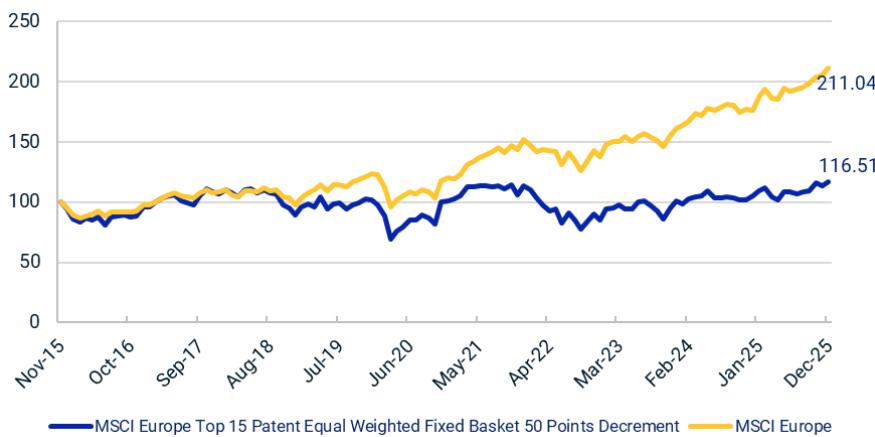
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 50 Points Decrement Index

The MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 50 Points Decrement Index aims to represent the performance of the MSCI Europe Top 15 Patent Equal Weighted Fixed Basket Index while applying a constant markdown ("synthetic dividend"), expressed as a fixed number of index points.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS NOV 2015 – DECEMBER 2025



Annual performance (%)

YEAR	MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 50 Points Decrement	MSCI Europe - Gross
2025	4.32	20.13
2024	18.68	9.27
2023	-25.33	16.57
2022	12.47	-8.92
2021	-1.26	25.85
2020	14.51	-2.82
2019	-16.41	26.88
2018	11.12	-10.00
2017	2.27	10.88
2016	4.32	3.22

Index performance

EUR RETURNS (%) DECEMBER 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	ANNUALIZED TOTAL RETURN			
						5 Years	10 Years	Since Nov 30, 2015	
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 50 Points Decrement	2.64	6.86	11.13	11.13	11.22	2.93	2.18	1.53	
MSCI Europe - Gross	2.68	6.31	20.13	20.13	15.24	11.89	8.34	7.69	

Index risk and return characteristics

EUR RETURNS (%) DECEMBER 31, 2025

INDEX	3 Years	ANNUALIZED STANDARD DEVIATION		
		5 Years	10 Years	Since Nov 30, 2015
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 50 Points Decrement	14.88	17.30	19.37	19.40
MSCI Europe - Gross	9.49	11.91	13.13	13.21

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