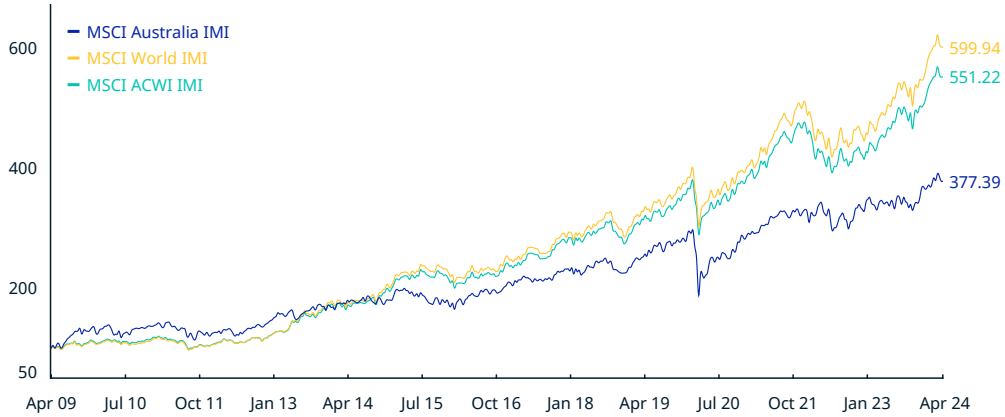
MSCI Australia IMI Index (AUD)

The MSCI Australia Investable Market Index (IMI) is designed to measure the performance of the large, mid and small cap segments of the Australia market. With 235 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Australia.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (AUD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia IMI	MSCI World IMI	MSCI ACWI IMI
2023	12.87	22.74	21.43
2022	-1.06	-11.89	-12.09
2021	17.49	29.01	26.00
2020	1.65	6.11	6.41
2019	23.10	28.39	27.23
2018	-2.85	1.18	0.42
2017	12.18	13.95	15.34
2016	12.64	9.34	9.48
2015	1.93	12.19	10.59
2014	5.03	14.86	14.09
2013	19.19	48.64	44.10
2012	19.38	15.29	15.58
2011	-11.65	-5.55	-7.44
2010	1.87	0.11	0.79

INDEX PERFORMANCE — GROSS RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Australia IMI	-3.13	0.99	9.76	2.33	7.44	8.19	7.82	9.04
MSCI World IMI	-3.37	5.42	20.13	9.67	11.52	12.28	13.11	8.56
MSCI ACWI IMI	-2.90	5.84	19.44	9.52	10.31	11.40	12.46	8.20

FUNDAMENTALS (APR 30, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Australia IMI	3.83	19.17	16.18	2.21
MSCI World IMI	1.91	21.37	17.72	2.99
MSCI ACWI IMI	2.00	20.71	16.94	2.76

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Australia IMI	1.91	13.87	16.86	14.30	50.99	2007-11-01—2009-03-06
MSCI World IMI	2.21	12.03	12.31	11.28	50.13	2000-11-02—2003-03-10
MSCI ACWI IMI	2.51	11.30	11.67	10.68	49.31	2000-11-02—2003-03-10

[1] Last 12 months

[2] Based on monthly gross returns data

The MSCI Australia IMI Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

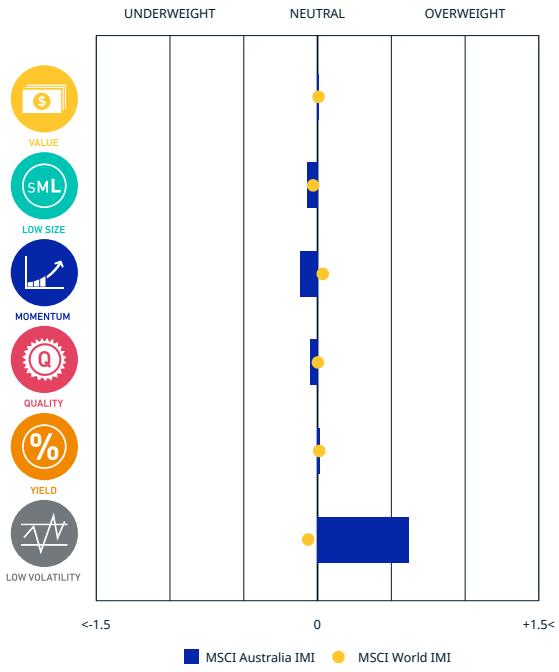
	MSCI Australia IMI
Number of Constituents	235
	Mkt Cap (AUD Millions)
Index	2,198,388.15
Largest	218,107.87
Smallest	206.45
Average	9,354.84
Median	2,093.45

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
BHP GROUP (AU)	218.11	9.92	Materials
COMMONWEALTH BANK OF AUS	191.81	8.73	Financials
CSL	133.70	6.08	Health Care
NATIONAL AUSTRALIA BANK	105.44	4.80	Financials
WESTPAC BANKING	90.90	4.13	Financials
ANZ GROUP HOLDINGS	84.69	3.85	Financials
WESFARMERS	75.79	3.45	Cons Discr
MACQUARIE GROUP	68.58	3.12	Financials
GOODMAN GROUP	54.17	2.46	Real Estate
WOODSIDE ENERGY GROUP	53.60	2.44	Energy
Total	1,076.79	48.98	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

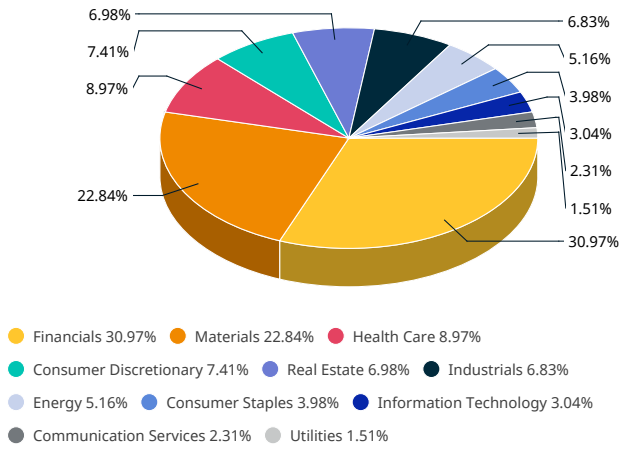
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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