

MSCI China ESG Leaders 10/40 Index (USD)

The MSCI China ESG Leaders 10/40 Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. The MSCI China ESG Leaders 10/40 Index consists of large and mid-cap companies in China. The Index is designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China ESG Leaders 10/40	MSCI China
2023	-12.33	-11.20
2022	-25.77	-21.93
2021	-11.64	-21.72
2020	42.29	29.49
2019	30.88	23.46
2018	-26.82	-18.88
2017	54.33	54.07
2016	0.99	0.90
2015	-1.49	-7.82
2014	11.10	7.96
2013	18.84	3.64
2012	28.54	22.75
2011	-14.46	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr		
MSCI China ESG Leaders 10/40	-7.03	16.83	12.05	13.19	-12.80	0.07	3.63	4.71	
MSCI China	-5.91	17.75	21.75	21.69	-8.41	-1.17	2.35	2.26	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.88	11.43	9.23	1.15
2.41	13.09	10.23	1.44

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China ESG Leaders 10/40	1.02	5.27	20.79	33.42	28.98	25.22	-0.36	0.06	0.19	0.25	60.04	2021-02-17–2022-10-31
MSCI China	1.00	0.00	4.90	32.84	28.18	24.82	-0.23	0.01	0.14	0.15	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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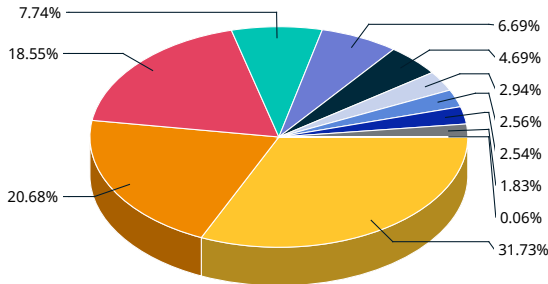
INDEX CHARACTERISTICS

	MSCI China ESG Leaders 10/40	MSCI China
Number of Constituents	165	598
Weight (%)		
Largest	8.56	15.72
Smallest	0.02	0.01
Average	0.61	0.17
Median	0.19	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	8.56	15.72	Comm Svcs
CHINA CONSTRUCTION BK H	8.25	3.44	Financials
ALIBABA GRP HLDG (HK)	8.17	8.53	Cons Discr
JD.COM (HK)	5.39	2.28	Cons Discr
ICBC H	4.90	1.92	Financials
BYD CO H	4.26	1.74	Cons Discr
NETEASE	3.49	1.42	Comm Svcs
BAIDU (HK)	3.13	1.21	Comm Svcs
CHINA MERCHANTS BANK H	2.28	0.88	Financials
YUM CHINA HOLDINGS	2.06	0.79	Cons Discr
Total	50.49	37.93	

SECTOR WEIGHTS



- Consumer Discretionary 31.73%
- Financials 20.68%
- Communication Services 18.55%
- Health Care 7.74%
- Industrials 6.69%
- Real Estate 4.69%
- Consumer Staples 2.94%
- Information Technology 2.56%
- Utilities 2.54%
- Materials 1.83%
- Energy 0.06%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI China ESG Leaders 10/40 Index was launched on Nov 08, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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