MSCI China Selection 10/40 Index (USD)

The MSCI China Selection 10/40 Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. The MSCI China Selection 10/40 Index consists of large and mid-cap companies in China. The Index is designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2010 – NOV 2025)

— MSCI China Selection 10/40
— MSCI China

256.15
177.97

ANNUAL PERFORMANCE (%)

Year	MSCI China Selection 10/40	MSCI China
2024	12.26	19.42
2023	-12.33	-11.20
2022	-25.77	-21.93
2021	-11.64	-21.72
2020	42.29	29.49
2019	30.88	23.46
2018	-26.82	-18.88
2017	54.33	54.07
2016	0.99	0.90
2015	-1.49	-7.82
2014	11.10	7.96
2013	18.84	3.64
2012	28.54	22.75
2011	-14.46	-18.41

INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	ANNUALIZED 5 Yr	ANNUALIZED 10 Yr	ANNUALIZED Since Nov 30, 2010
MSCI China Selection 10/40	-1.17	3.11	40.36	36.11	12.16	-1.75	6.43	6.47
MSCI China	-2.50	2.92	36.39	32.81	14.00	-2.42	5.53	3.92

FUNDAMENTALS (NOV 28, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Selection 10/40	2.31	13.49	11.74	1.38
MSCI China	1.96	14.65	12.65	1.69

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	ANNUALIZED STD DEV (%) [2] 5 Yr	ANNUALIZED STD DEV (%) [2] 10 Yr	SHARPE RATIO [2,3] 3 Yr	SHARPE RATIO [2,3] 5 Yr	SHARPE RATIO [2,3] 10 Yr	SHARPE RATIO [2,3] Since Nov 30, 2010	MAXIMUM DRAWDOWN (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD
MSCI China Selection 10/40	1.02	5.11	22.53	25.29	28.42	24.48	0.38	-0.04	0.28	0.32	60.04	2021-02-17—2022-10-31
MSCI China	1.00	0.00	5.03	24.81	27.99	24.08	0.45	-0.07	0.25	0.21	62.54	2021-02-17—2022-10-31

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date
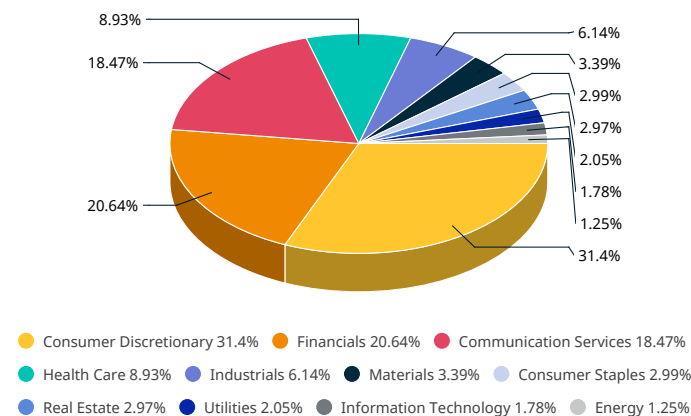
MSCI

MSCI China Selection 10/40 Index (USD)

INDEX CHARACTERISTICS

	MSCI China Selection 10/40	MSCI China
Number of Constituents	160	560
Weight (%)		
Largest	8.95	17.55
Smallest	0.01	0.01
Average	0.63	0.18
Median	0.20	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALIBABA GRP HLDG (HK)	8.95	11.66	Cons Discr
TENCENT HOLDINGS LI (CN)	8.69	17.55	Comm Srvcs
CHINA CONSTRUCTION BK H	8.42	3.52	Financials
ICBC H	4.49	1.88	Financials
NETEASE	3.99	1.67	Comm Srvcs
BYD CO H	3.85	1.61	Cons Discr
TRIP COM GROUP	3.56	1.49	Cons Discr
JD.COM (HK)	2.98	1.25	Cons Discr
BAIDU (HK)	2.71	1.13	Comm Srvcs
CHINA MERCHANTS BANK H	2.19	0.91	Financials
Total	49.82	42.67	

SECTOR WEIGHTS

- 8.93%
- 18.47%
- 20.64%
- 31.4%
- 6.14%
- 3.39%
- 2.99%
- 2.97%
- 2.05%
- 1.78%
- 1.25%

- ● Consumer Discretionary 31.4%
- ● Financials 20.64%
- ● Communication Services 18.47%
- ● Health Care 8.93%
- ● Industrials 6.14%
- ● Materials 3.39%
- ● Consumer Staples 2.99%
- ● Real Estate 2.97%
- ● Utilities 2.05%
- ● Information Technology 1.78%
- ● Energy 1.25%

The MSCI ESG Indexes use ratings and other data supplied by MSCI Solutions LLC, a subsidiary of MSCI Inc.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI China Selection 10/40 Index was launched on Nov 08, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.