

# MSCI China ESG Leaders 10/40 Index (USD)

The MSCI China ESG Leaders 10/40 Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. The MSCI China ESG Leaders 10/40 Index consists of large and mid-cap companies in China. The Index is designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – MAY 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China ESG Leaders 10/40	MSCI China
2023	-12.33	-11.20
2022	-25.77	-21.93
2021	-11.64	-21.72
2020	42.29	29.49
2019	30.88	23.46
2018	-26.82	-18.88
2017	54.33	54.07
2016	0.99	0.90
2015	-1.49	-7.82
2014	11.10	7.96
2013	18.84	3.64
2012	28.54	22.75
2011	-14.46	-18.41

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr	
MSCI China ESG Leaders 10/40	0.18	3.79	-4.14	-0.28	-19.19	-0.20	3.58	3.88
MSCI China	2.40	10.18	4.25	6.76	-17.11	-2.40	1.90	1.35

## FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.18	10.45	8.49	1.08
2.62	12.82	9.88	1.28

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China ESG Leaders 10/40	1.02	5.33	35.33	30.80	27.02	24.20	-0.64	0.05	0.20	0.23	60.04	2021-02-17–2022-10-31
MSCI China	1.00	0.00	7.17	30.49	26.26	23.84	-0.56	-0.05	0.13	0.12	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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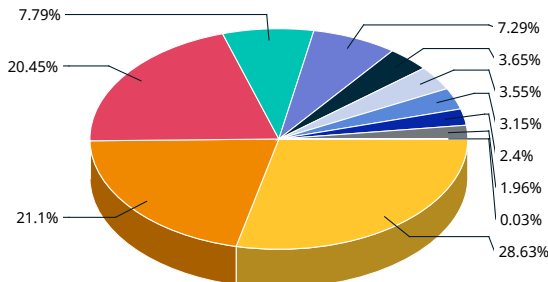
## INDEX CHARACTERISTICS

	MSCI China ESG Leaders 10/40	MSCI China
<b>Number of Constituents</b>	174	702
<b>Weight (%)</b>		
<b>Largest</b>	9.43	15.48
<b>Smallest</b>	0.02	0.01
<b>Average</b>	0.57	0.14
<b>Median</b>	0.15	0.02

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	9.43	15.48	Comm Svcs
CHINA CONSTRUCTION BK H	9.39	3.46	Financials
ALIBABA GRP HLDG (HK)	8.89	7.93	Cons Discr
NETEASE	4.69	1.73	Comm Svcs
JD.COM (HK)	4.49	1.73	Cons Discr
ICBC H	4.20	1.87	Financials
BYD CO H	4.04	1.49	Cons Discr
BAIDU (HK)	3.72	1.37	Comm Svcs
CHINA MERCHANTS BANK H	2.39	0.88	Financials
KUAISHOU TECHNOLOGY B	2.29	0.84	Comm Svcs
<b>Total</b>	<b>53.53</b>	<b>36.79</b>	

## SECTOR WEIGHTS



- Consumer Discretionary 28.63%
- Communication Services 21.1%
- Financials 20.45%
- Health Care 7.79%
- Industrials 7.29%
- Consumer Staples 3.65%
- Real Estate 3.55%
- Utilities 3.15%
- Information Technology 2.4%
- Materials 1.96%
- Energy 0.03%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI China ESG Leaders 10/40 Index was launched on Nov 08, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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