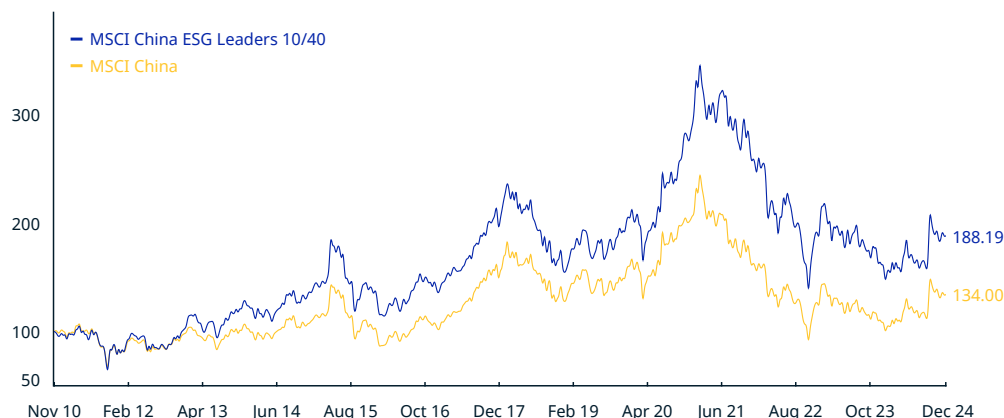


# MSCI China ESG Leaders 10/40 Index (USD)

The MSCI China ESG Leaders 10/40 Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. The MSCI China ESG Leaders 10/40 Index consists of large and mid-cap companies in China. The Index is designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China ESG Leaders 10/40	MSCI China
2024	12.26	19.42
2023	-12.33	-11.20
2022	-25.77	-21.93
2021	-11.64	-21.72
2020	42.29	29.49
2019	30.88	23.46
2018	-26.82	-18.88
2017	54.33	54.07
2016	0.99	0.90
2015	-1.49	-7.82
2014	11.10	7.96
2013	18.84	3.64
2012	28.54	22.75
2011	-14.46	-18.41

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr		
MSCI China ESG Leaders 10/40	3.12	-7.79	12.26	12.26	-9.94	-1.69	3.05	4.59	
MSCI China	2.69	-7.67	19.42	19.42	-6.10	-3.44	1.88	2.10	

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.81	12.44	9.30	1.17
2.40	13.11	10.13	1.41

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China ESG Leaders 10/40	1.02	5.24	21.10	33.32	28.83	25.25	-0.27	-0.01	0.17	0.25	60.04	2021-02-17–2022-10-31
MSCI China	1.00	0.00	4.97	32.76	28.02	24.88	-0.16	-0.08	0.12	0.15	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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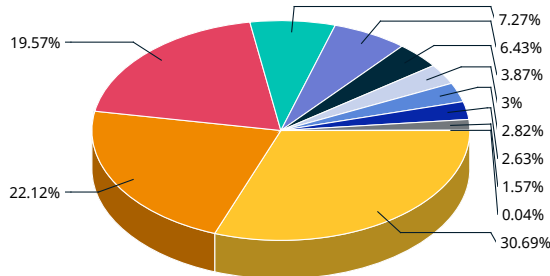
## INDEX CHARACTERISTICS

	MSCI China ESG Leaders 10/40	MSCI China
<b>Number of Constituents</b>	158	581
<b>Weight (%)</b>		
<b>Largest</b>	9.48	16.37
<b>Smallest</b>	0.02	0.01
<b>Average</b>	0.63	0.17
<b>Median</b>	0.19	0.03

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CHINA CONSTRUCTION BK H	9.48	3.77	Financials
TENCENT HOLDINGS LI (CN)	9.23	16.37	Comm Svcs
ALIBABA GRP HLDG (HK)	8.04	8.11	Cons Discr
JD.COM (HK)	5.11	2.03	Cons Discr
ICBC H	4.68	2.19	Financials
NETEASE	4.07	1.62	Comm Svcs
BYD CO H	3.87	1.68	Cons Discr
BAIDU (HK)	2.87	1.14	Comm Svcs
CHINA MERCHANTS BANK H	2.37	0.94	Financials
YUM CHINA HOLDINGS	2.17	0.86	Cons Discr
<b>Total</b>	<b>51.90</b>	<b>38.70</b>	

## SECTOR WEIGHTS



- Consumer Discretionary 30.69%
- Financials 22.12%
- Communication Services 19.57%
- Health Care 7.27%
- Industrials 6.43%
- Real Estate 3.87%
- Consumer Staples 3%
- Information Technology 2.82%
- Utilities 2.63%
- Materials 1.57%
- Energy 0.04%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI China ESG Leaders 10/40 Index was launched on Nov 08, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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