

# MSCI Korea IMI Value Index (USD)

The **MSCI Korea IMI Value Index** captures large, mid and small-cap Korean securities exhibiting overall value style characteristics. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Korea IMI Value	MSCI Korea IMI
2024	-19.76	-22.28
2023	26.65	24.03
2022	-24.92	-29.76
2021	-1.23	-5.71
2020	32.28	46.01
2019	6.30	9.63
2018	-20.83	-20.58
2017	39.43	46.04
2016	10.85	4.16
2015	-4.39	-3.94
2014	-15.37	-9.23
2013	6.79	3.82
2012	12.59	19.30
2011	-11.21	-11.09

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	FUNDAMENTALS (NOV 28, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Korea IMI Value	-5.16	21.14	60.41	73.59	19.55	8.66	8.26	4.79		2.37	12.91	8.50	0.95
MSCI Korea IMI	-6.96	21.81	62.04	74.06	17.04	5.16	7.76	4.38		1.46	16.46	10.42	1.47

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea IMI Value	29.13	23.99	25.51	23.49	0.66	0.33	0.36	0.22	87.23	1994-11-09–1997-12-23
MSCI Korea IMI	4.12	26.52	27.27	24.24	0.54	0.20	0.34	0.21	86.97	1994-11-09–1997-12-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea IMI Value Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

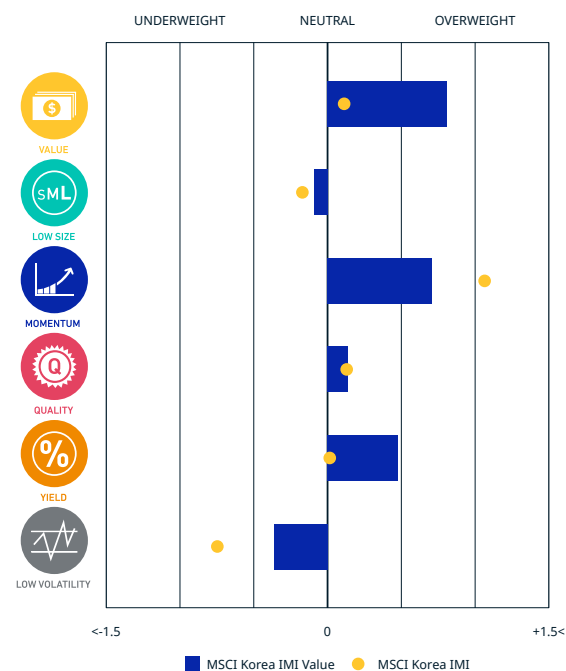
MSCI Korea IMI Value	
Number of Constituents	189
Mkt Cap (USD Millions)	
Index	694,360.81
Largest	210,356.15
Smallest	88.36
Average	3,673.87
Median	685.18

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	210.36	30.29	Info Tech
SAMSUNG ELECTRONICS PREF	41.61	5.99	Info Tech
KB FINANCIAL GROUP	30.75	4.43	Financials
HYUNDAI MOTOR CO	23.67	3.41	Cons Discr
SHINHAN FINANCIAL GROUP	23.17	3.34	Financials
SK SQUARE CO	18.80	2.71	Industrials
KIA CORP	18.33	2.64	Cons Discr
HANA FINANCIAL HOLDINGS	17.66	2.54	Financials
POSCO HOLDINGS	15.33	2.21	Materials
SAMSUNG C&T CORPORATION	13.00	1.87	Industrials
Total	412.68	59.43	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



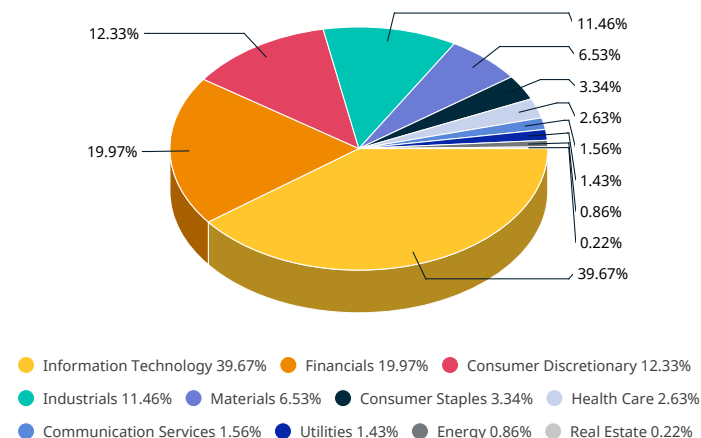
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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