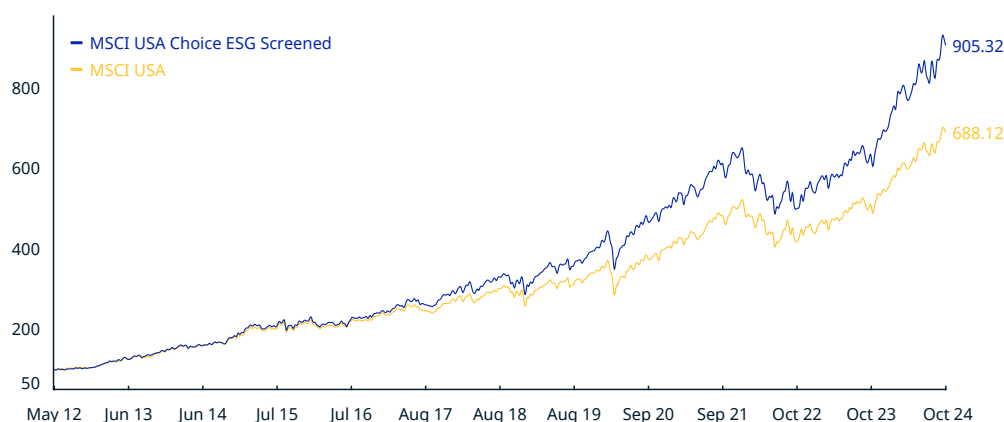


MSCI USA Choice ESG Screened Index (CAD)

The MSCI USA Choice ESG Screened Index is based on the MSCI USA Index, its parent index, and includes large- and mid-cap securities of the U.S. equity markets. The index is a free float-adjusted market capitalization weighted index that is designed to reflect the performance of companies that have better Environmental, Social and Governance (ESG) ratings relative to their sector peers, and to exclude companies that are involved in controversies and controversial business activities. The Index is designed for investors seeking a benchmark comprised of companies with above-average ESG profiles while avoiding companies incompatible with their values. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2012 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Choice ESG Screened	MSCI USA
2023	27.67	23.10
2022	-15.69	-14.02
2021	25.77	25.38
2020	26.98	18.61
2019	30.34	24.26
2018	7.47	3.51
2017	18.80	13.23
2016	6.16	7.06
2015	21.43	20.75
2014	24.08	22.85
2013	41.44	40.63

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI USA Choice ESG Screened	3.35	5.49	47.18	31.40	13.93	19.05	17.82	19.40	
MSCI USA	2.40	4.68	38.38	27.27	12.17	16.09	14.76	16.79	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.14	31.06	22.86	5.56
1.31	26.74	21.59	5.02

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI USA Choice ESG Screened	1.04	2.85	24.21	15.45	15.01	13.60	26.40	2021-12-29–2022-06-16
MSCI USA	1.00	0.00	1.97	13.91	14.27	12.74	27.68	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

MSCI USA Choice ESG Screened Index (CAD)

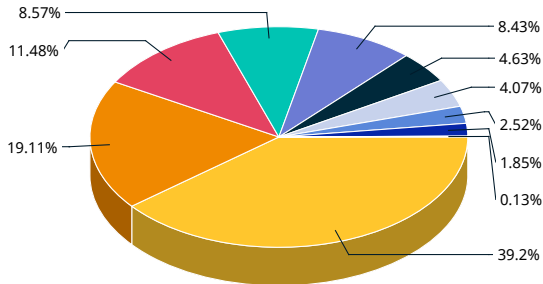
INDEX CHARACTERISTICS

	MSCI USA Choice ESG Screened	MSCI USA
Number of Constituents	347	593
Weight (%)		
Largest	16.37	6.60
Smallest	0.03	0.01
Average	0.29	0.17
Median	0.13	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	16.37	6.55	Info Tech
BROADCOM	3.76	1.51	Info Tech
VISA A	2.29	0.92	Financials
MASTERCARD A	2.08	0.83	Financials
HOME DEPOT	1.96	0.78	Cons Discr
ADVANCED MICRO DEVICES	1.17	0.47	Info Tech
LINDE (NEW)	1.10	0.44	Materials
ADOBE	1.06	0.43	Info Tech
SERVICENOW	0.96	0.38	Info Tech
TEXAS INSTRUMENTS	0.93	0.37	Info Tech
Total	31.66	12.68	

SECTOR WEIGHTS



- Information Technology 39.2%
- Financials 19.11%
- Industrials 11.48%
- Health Care 8.57%
- Consumer Discretionary 8.43%
- Real Estate 4.63%
- Materials 4.07%
- Communication Services 2.52%
- Consumer Staples 1.85%
- Utilities 0.13%

The MSCI USA Choice ESG Screened Index was launched on Dec 16, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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