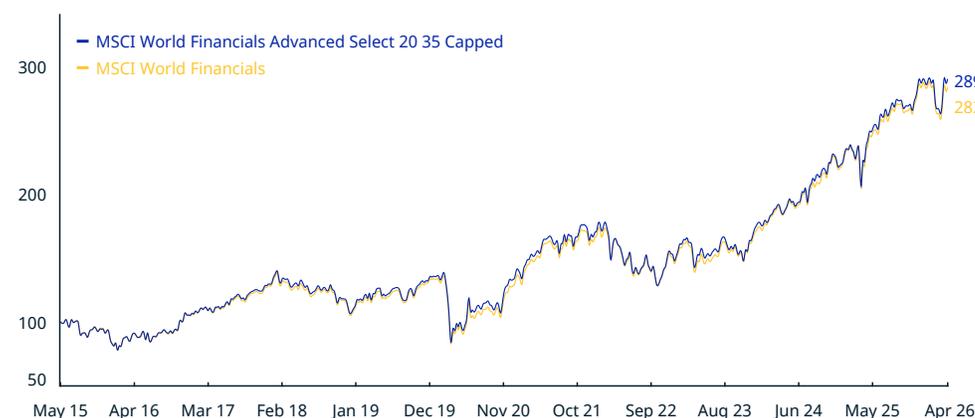


# MSCI World Financials Advanced Select 20 35 Capped Index (USD)

The MSCI World Financials Advanced Select 20 35 Capped Index is based on MSCI World Financials Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries\*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors, reduce carbon-equivalent CO2 and other greenhouse gases (GHG) exposure, and limit fossil fuel reserves emissions risk relative to the Parent Index. The Index uses an optimization-based approach, targeting a 10% increase in weighted average ESG Score, a 21% reduction in Carbon Intensity and Potential Emissions, and meets minimum sustainable investment exposure thresholds (Index SE%) as defined under SFDR Article 2(17). All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI 20/35 Capped Indexes methodology, such that the largest group entity is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Financials Advanced Select 20 35 Capped	MSCI World Financials
2025	29.36	28.74
2024	25.07	26.67
2023	17.13	16.16
2022	-11.25	-10.19
2021	26.25	27.87
2020	-0.61	-2.84
2019	25.68	25.51
2018	-16.84	-16.97
2017	23.86	22.74
2016	13.25	12.47

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 29, 2015
<b>MSCI World Financials Advanced Select 20 35 Capped</b>	8.39	0.71	21.56	0.97	22.67	12.80	12.33	10.23
<b>MSCI World Financials</b>	7.69	-0.40	20.67	-0.00	23.14	12.78	12.10	10.00

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.85	15.50	12.97	1.99
2.57	15.44	13.19	1.97

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 29, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
<b>MSCI World Financials Advanced Select 20 35 Capped</b>	1.01	1.77	30.11	14.89	17.30	18.76	1.14	0.59	0.59	0.50	43.54	2018-01-26–2020-03-23
<b>MSCI World Financials</b>	1.00	0.00	2.44	14.35	16.99	18.49	1.21	0.60	0.59	0.49	44.02	2018-01-26–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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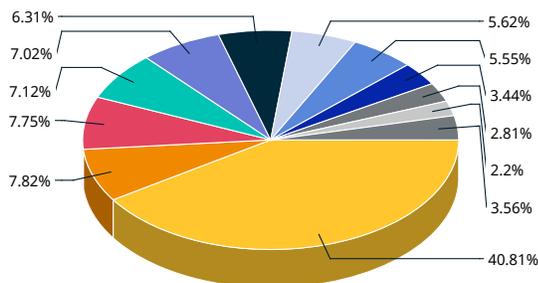
## INDEX CHARACTERISTICS

	MSCI World Financials Advanced Select 20 35 Capped	MSCI World Financials
<b>Number of Constituents</b>	231	233
<b>Weight (%)</b>		
<b>Largest</b>	5.64	6.12
<b>Smallest</b>	0.02	0.02
<b>Average</b>	0.43	0.43
<b>Median</b>	0.19	0.22

## TOP 10 CONSTITUENTS

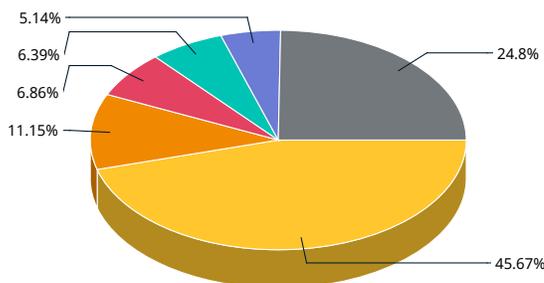
	Country	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	US	5.64	6.12
VISA A	US	4.02	3.99
BERKSHIRE HATHAWAY B	US	3.16	4.68
MASTERCARD A	US	2.85	3.06
GOLDMAN SACHS GROUP	US	2.25	1.99
BANK OF AMERICA CORP	US	2.20	2.63
HSBC HOLDINGS (GB)	GB	1.98	2.26
MORGAN STANLEY	US	1.82	1.62
COMMONWEALTH BANK OF AUS	AU	1.55	1.50
ROYAL BANK OF CANADA	CA	1.52	1.80
<b>Total</b>		<b>26.99</b>	<b>29.66</b>

## SUB-INDUSTRY WEIGHTS



- Diversified Banks 40.81%
- Property & Casualty Insurance 7.82%
- Transaction & Payment Processing Services 7.75%
- Financial Exchanges & Data 7.12%
- Life & Health Insurance 7.02%
- Investment Banking & Brokerage 6.31%
- Multi-line Insurance 5.62%
- Asset Management & Custody Banks 5.55%
- Multi-Sector Holdings 3.44%
- Consumer Finance 2.81%
- Diversified Capital Markets 2.2%
- Other 3.56%

## COUNTRY WEIGHTS



- United States 45.67%
- Canada 11.15%
- United Kingdom 6.86%
- Japan 6.39%
- Australia 5.14%
- Other 24.8%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Financials Advanced Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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