

# MSCI World High Dividend Yield Index (USD)

The **MSCI World High Dividend Yield Index** is based on the MSCI World Index, its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) countries\*. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (DEC 2009 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World HDY	MSCI World
2024	7.95	18.67
2023	9.12	23.79
2022	-4.74	-18.14
2021	15.83	21.82
2020	-0.03	15.90
2019	23.15	27.67
2018	-7.56	-8.71
2017	18.14	22.40
2016	9.29	7.51
2015	-3.20	-0.87
2014	2.48	4.94
2013	21.91	26.68
2012	12.24	15.83
2011	3.89	-5.54

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 30, 1995
					3 Yr	5 Yr	10 Yr	Since Jun 30, 1995	
MSCI World HDY	-4.78	-5.79	7.95	7.95	3.92	5.38	6.34	7.75	
MSCI World	-2.61	-0.16	18.67	18.67	6.34	11.17	9.95	7.82	

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.56	15.79	13.78	2.57
1.73	23.04	19.06	3.57

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 1995 – DEC 31, 2024)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Jun 30, 1995	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World HDY	0.87	5.87	18.75	13.60	15.30	13.02	0.07	0.26	0.40	0.41	63.38	2007-10-31–2009-03-09
MSCI World	1.00	0.00	2.36	16.88	17.91	15.06	0.22	0.55	0.59	0.40	57.82	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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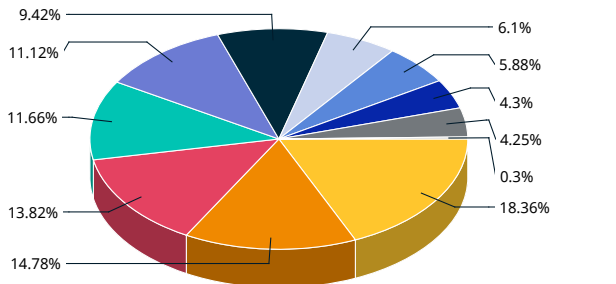
## INDEX CHARACTERISTICS

	MSCI World HDY	MSCI World
<b>Number of Constituents</b>	380	1,395
	<b>Weight (%)</b>	
<b>Largest</b>	3.26	5.45
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.26	0.07
<b>Median</b>	0.10	0.03

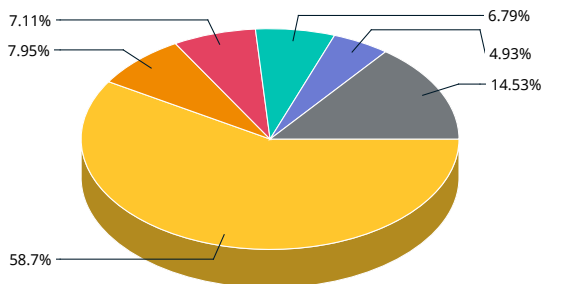
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
EXXON MOBIL CORP	US	3.26	0.68	Energy
PROCTER & GAMBLE CO	US	2.69	0.56	Cons Staples
HOME DEPOT	US	2.64	0.55	Cons Discr
JOHNSON & JOHNSON	US	2.38	0.50	Health Care
ABBVIE	US	2.14	0.45	Health Care
COCA COLA (THE)	US	1.74	0.37	Cons Staples
MERCK & CO	US	1.72	0.36	Health Care
CHEVRON CORP	US	1.72	0.36	Energy
CISCO SYSTEMS	US	1.61	0.34	Info Tech
NESTLE	CH	1.48	0.31	Cons Staples
<b>Total</b>		<b>21.37</b>	<b>4.48</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Consumer Staples 18.36%
- Health Care 14.78%
- Financials 13.82%
- Consumer Discretionary 11.66%
- Industrials 11.12%
- Energy 9.42%
- Utilities 6.1%
- Information Technology 5.88%
- Communication Services 4.3%
- Materials 4.25%
- Real Estate 0.3%

- United States 58.7%
- Japan 7.95%
- United Kingdom 7.11%
- Switzerland 6.79%
- France 4.93%
- Other 14.53%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World High Dividend Yield Index was launched on Oct 31, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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