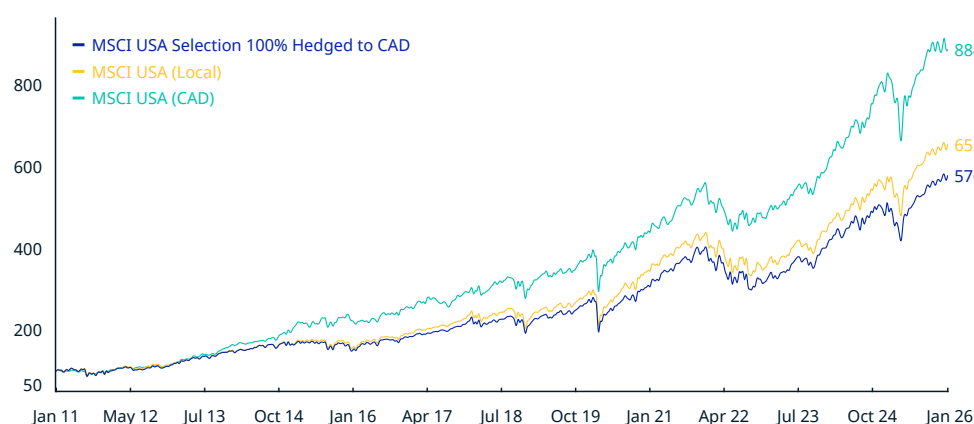


# MSCI USA Selection 100% Hedged to CAD Index (CAD)

The MSCI MSCI USA Selection 100% Hedged to CAD Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI USA Index, to the CAD, the "home" currency for the hedged index. The index is 100% hedged to the CAD by selling the USD forward at the one-month Forward rate. The index is designed for investors seeking exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a member of the MSCI ESG Leaders Index series. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

| Year | MSCI USA Selection 100% Hedged to CAD | MSCI USA (Local) | MSCI USA (CAD) |
|------|---------------------------------------|------------------|----------------|
| 2025 | 16.83                                 | 17.31            | 11.81          |
| 2024 | 21.92                                 | 24.58            | 35.88          |
| 2023 | 26.99                                 | 26.49            | 23.10          |
| 2022 | -21.55                                | -19.85           | -14.02         |
| 2021 | 30.70                                 | 26.45            | 25.38          |
| 2020 | 15.69                                 | 20.73            | 18.61          |
| 2019 | 29.34                                 | 30.88            | 24.26          |
| 2018 | -4.98                                 | -5.04            | 3.51           |
| 2017 | 19.14                                 | 21.19            | 13.23          |
| 2016 | 10.34                                 | 10.89            | 7.06           |
| 2015 | -2.42                                 | 0.69             | 20.75          |
| 2014 | 12.86                                 | 12.69            | 22.85          |
| 2013 | 33.76                                 | 31.79            | 40.63          |
| 2012 | 12.80                                 | 15.33            | 12.78          |

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

|                                       | 1 Mo | 3 Mo  | 1 Yr  | YTD  | ANNUALIZED |       |       |                    |
|---------------------------------------|------|-------|-------|------|------------|-------|-------|--------------------|
|                                       |      |       |       |      | 3 Yr       | 5 Yr  | 10 Yr | Since Aug 31, 2010 |
| MSCI USA Selection 100% Hedged to CAD | 1.34 | 1.45  | 16.51 | 1.34 | 19.89      | 13.65 | 14.00 | 13.44              |
| MSCI USA (Local)                      | 1.27 | 1.24  | 15.32 | 1.27 | 20.67      | 13.89 | 14.99 | 14.51              |
| MSCI USA (CAD)                        | 0.04 | -2.15 | 7.83  | 0.04 | 21.26      | 15.22 | 14.55 | 16.29              |

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – JAN 30, 2026)

|                                       | ANNUALIZED STD DEV (%) <sup>1</sup> |       |       | MAXIMUM DRAWDOWN |                       |
|---------------------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
|                                       | 3 Yr                                | 5 Yr  | 10 Yr | (%)              | Period YYYY-MM-DD     |
| MSCI USA Selection 100% Hedged to CAD | 12.53                               | 15.83 | 15.22 | 36.38            | 2020-02-19–2020-03-23 |
| MSCI USA (Local)                      | 11.90                               | 15.27 | 15.23 | 34.16            | 2020-02-19–2020-03-23 |
| MSCI USA (CAD)                        | 10.99                               | 13.19 | 12.76 | 27.68            | 2020-02-19–2020-03-23 |

<sup>1</sup> Based on monthly net returns data

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI USA Selection 100% Hedged to CAD Index was launched on Dec 30, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](https://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

