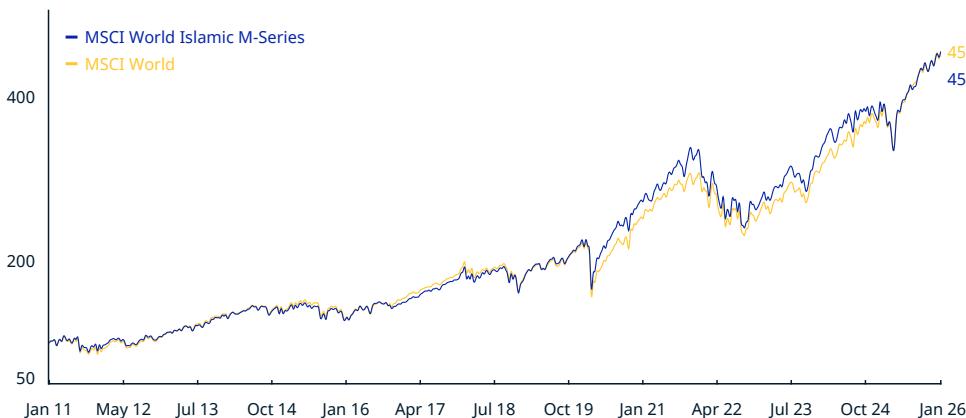


MSCI World Islamic M-Series Index (USD)

The **MSCI World Islamic M-Series Index** reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments across Developed Markets (DM)* countries that are relevant for Islamic investors. The index, with 518 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from average market capitalization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Islamic M-Series	MSCI World
2025	17.92	21.09
2024	14.08	18.67
2023	25.00	23.79
2022	-21.67	-18.14
2021	23.89	21.82
2020	23.62	15.90
2019	29.71	27.67
2018	-6.12	-8.71
2017	22.46	22.40
2016	5.70	7.51
2015	-0.73	-0.87
2014	4.41	4.94
2013	24.65	26.68
2012	11.62	15.83

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 29, 2009				
MSCI World Islamic M-Series	2.86	2.78	17.64	2.86	17.65	11.04	13.16	11.69	1.36	29.31	22.89	6.09
MSCI World	2.24	3.36	19.58	2.24	19.31	12.87	13.11	11.68	1.57	24.26	20.02	3.95

FUNDAMENTALS (JAN 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2009 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2009	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Islamic M-Series	0.97	2.88	10.65	12.25	15.60	14.74	1.00	0.55	0.76	0.75	30.47	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.37	11.05	14.36	14.54	1.23	0.70	0.77	0.74	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

*Please refer to MSCI Islamic Index Series Methodology for a list of markets MSCI considers for the MSCI Islamic Index Series.

The MSCI World Islamic M-Series Index was launched on Aug 24, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

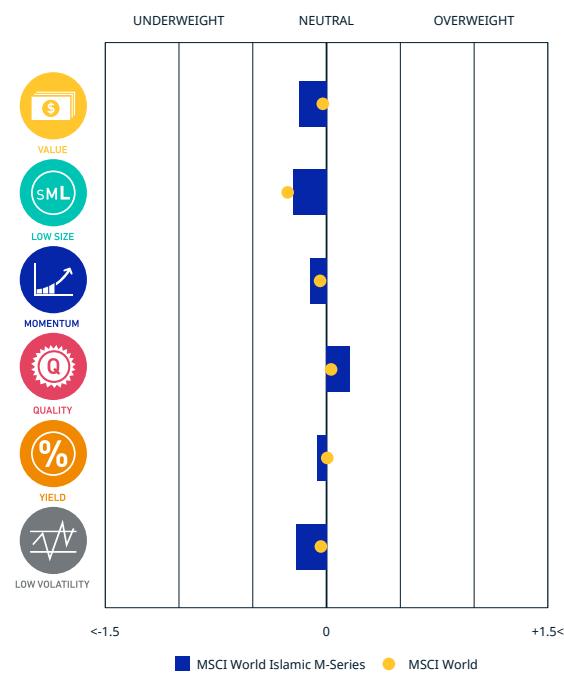
	MSCI World Islamic M-Series	MSCI World
Number of Constituents	518	1,319
	Weight (%)	
Largest	4.81	5.48
Smallest	0.01	0.00
Average	0.19	0.08
Median	0.07	0.03

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	4.81	5.48	Info Tech
BROADCOM	US	4.41	1.75	Info Tech
MICROSOFT CORP	US	4.11	3.59	Info Tech
TESLA	US	3.61	1.44	Cons Discr
LILLY (ELI) & COMPANY	US	2.47	0.99	Health Care
EXXON MOBIL CORP	US	1.79	0.71	Energy
ASML HLDG	NL	1.66	0.66	Info Tech
JOHNSON & JOHNSON	US	1.62	0.65	Health Care
MICRON TECHNOLOGY	US	1.38	0.55	Info Tech
ABBVIE	US	1.17	0.47	Health Care
Total		27.03	16.28	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



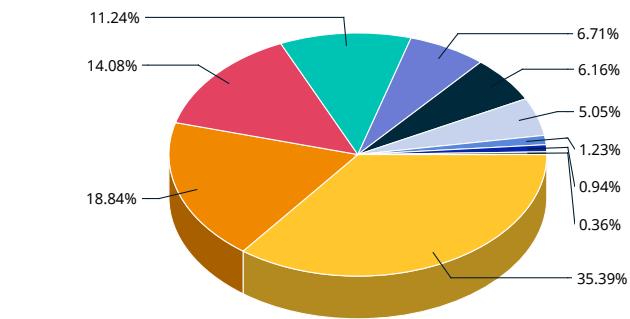
MSCI FaCS

 VALUE Relatively Inexpensive Stocks
 LOW SIZE Smaller Companies
 MOMENTUM Rising Stocks
 QUALITY Sound Balance Sheet Stocks
 YIELD Cash Flow Paid Out
 LOW VOLATILITY Lower Risk Stocks

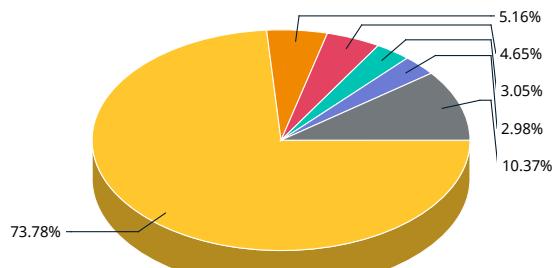
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



● Information Technology 35.39% ● Health Care 18.84% ● Industrials 14.08%
● Consumer Discretionary 11.24% ● Materials 6.71% ● Consumer Staples 6.16%
● Energy 5.05% ● Real Estate 1.23% ● Communication Services 0.94% ● Utilities 0.36%

● United States 73.78% ● Japan 5.16% ● Switzerland 4.65% ● Canada 3.05%
● United Kingdom 2.98% ● Other 10.37%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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