

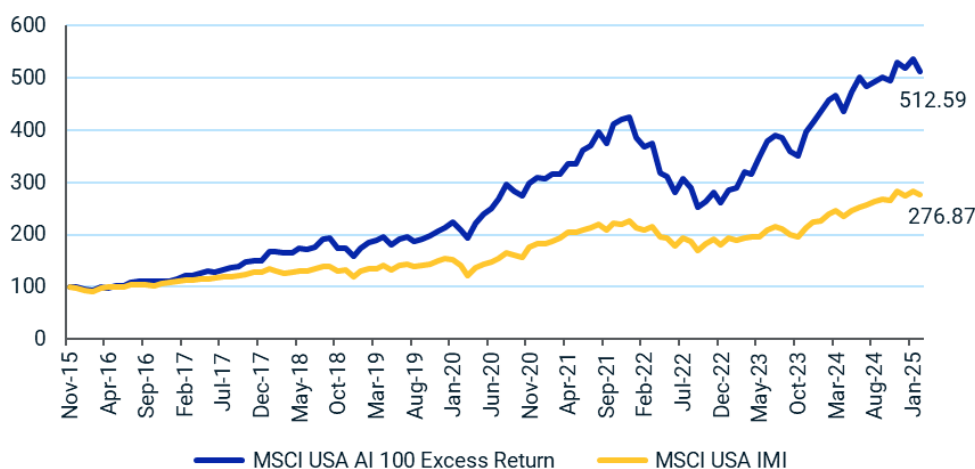
MSCI USA AI 100 Excess Return Index

The MSCI USA AI 100 Excess Return Index is designed to represent the performance of an investment strategy tracking the MSCI USA AI 100 Index after deducting borrowing cost. The MSCI USA AI 100 Index aims to represent the performance of a set of companies that are selected from US companies that are associated with the increased adoption and utilization of artificial intelligence, robots, and automation.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

(USD) NOVEMBER 2015 – FEBRUARY 2025



Annual performance (%)

YEAR	MSCI USA AI 100 Excess Return	MSCI USA IMI
2024	25.65	22.15
2023	58.15	24.21
2022	-38.47	-20.51
2021	37.68	24.43
2020	44.49	18.99
2019	34.09	28.63
2018	6.95	-6.97
2017	35.78	18.97
2016	10.88	10.31

Index performance

USD RETURNS (%) FEBRUARY 28, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED			
					3 Years	5 Years	10 Years	Since Nov 30, 2015
MSCI USA AI 100 Excess Return	-4.47	-3.11	12.03	-1.33	11.72	19.63	-	19.33
MSCI USA IMI	-1.99	-2.21	16.07	0.97	9.99	14.55	-	11.64

Index risk and return characteristics

(%) FEBRUARY 28, 2025

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2015
MSCI USA AI 100 Excess Return	23.56	22.71	-	19.48
MSCI USA IMI	17.40	18.40	-	15.95

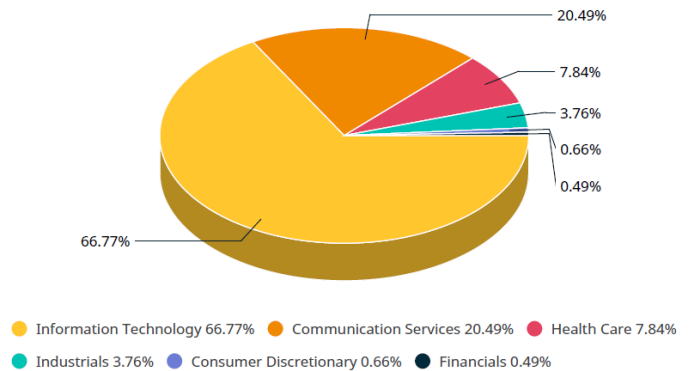
The MSCI USA AI 100 Excess Return Index was launched on June 17, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

MSCI USA AI 100 Index

Top 10 constituents

	Sector	Index Wt. (%)
APPLE	Info Tech	10.99
NETFLIX	Comm Srvcs	10.71
MICROSOFT CORP	Info Tech	9.55
CISCO SYSTEMS	Info Tech	5.95
ORACLE CORP	Info Tech	5.91
ALPHABET A	Comm Srvcs	5.22
ALPHABET C	Comm Srvcs	4.53
ADVANCED MICRO DEVICES	Info Tech	4.12
ADOBE	Info Tech	4.07
INTUITIVE SURGICAL	Health Care	3.43
Total		64.49

Sector Weights



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