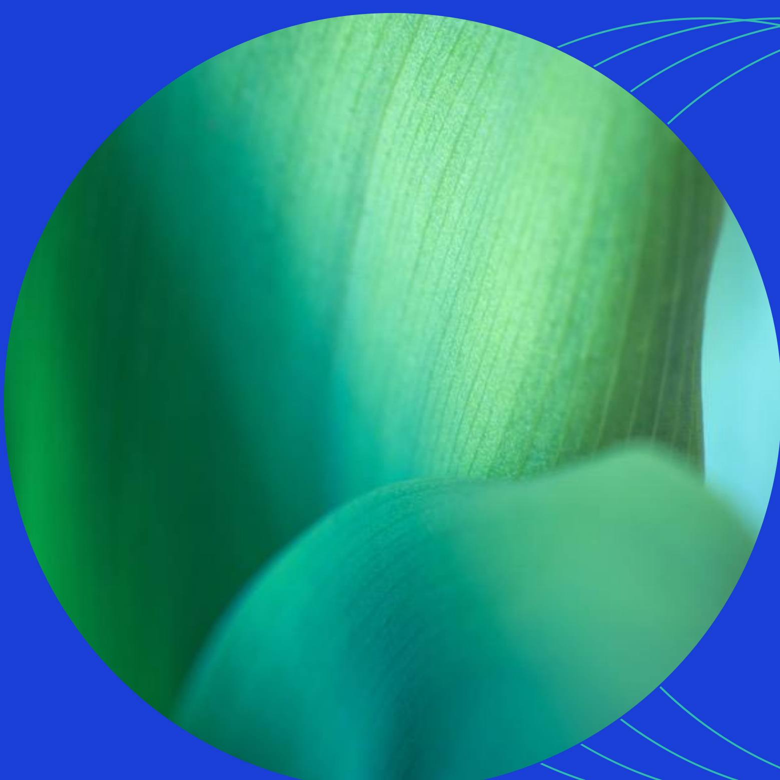
MSCI

July 2026

MSCI Europe Banks 12 Select Price Adaptive Basket Index



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1. Introduction

MSCI Europe Banks 12 Select Price Adaptive Basket Index[1] (the "Index") is designed to track the performance of a fixed selection of 12[2] securities as mentioned in Section 2. It is constructed in accordance with the MSCI Price Adaptive Basket Index Methodology[3].

[1] The Indexes are governed by a set of methodology and policy documents ("Methodology Set"), including the present index methodology document. Please refer to Appendix I for more details.

[2] The number of constituents in the Index may be lower than the count shown in the table in certain historical or future periods, where eligible securities were or are not included in the respective Parent Indexes at the relevant time.

[3] Please refer to the MSCI Price Adaptive Basket Index Methodology at www.msci.com/index/methodology. The replacement mechanism will be applied from the August 2026 Index Review (effective September 1, 2026), representing the first rebalance since inception.

2. Constructing the Europe Banks 12 Select Price Adaptive Basket Index

The Europe Banks 12 Select Price Adaptive Basket Component Index is constructed in accordance with the MSCI Price Adaptive Basket Index Methodology. The constituents and key basket characteristics are presented in Table below.

Securities Included in the Basket at Inception	**MSCI Security Code**	**Security Short Name**	**ISIN Code**
	12759.01	SOCIETE GENERALE	FR0000130809
	10763.01	UNICREDIT	IT0005239360
	10300.01	BANCO SANTANDER	ES0113900J37
	10695.01	COMMERZBANK	DE000CBK1001
	10862.02	DEUTSCHE BANK	DE0005140008
	23292.01	BANCA MONTE PASCHI	IT0005508921
	30327.01	BPER BANCA	IT0000066123
	24331.01	BANCO SABADELL	ES0113860A34
	10309.01	BANK OF IRELAND GROUP	IE00BD1RP616
	36948.01	BANCO BPM	IT0005218380
Parent Index	EMU IMI		
Security Weighting	Securities are Market Cap weighted.		
Rebalance Schedule	Quarterly, coinciding with the February, May, August, and November Index Reviews of the Parent Index.		
Security Selection Date	16th June, 2026[4]		

2.1 Price Adaptive Basket Fallback Criteria

In the event that a security is removed from the Index following the Breach Detection, the replacing security, as described in the MSCI Price Adaptive Basket Indexes Methodology, will be selected based on the following parameters:

[4] The basket composition is determined as of 16 June 2026. Prior to this date, and going forward, the index is reviewed and rebalanced on a quarterly basis in line with the February, May, August, and November Index Reviews of the Parent Index. Between rebalancing dates, constituent weights may drift based on performance.

Applicable Universe	MSCI EMU IMI
Percentage Change Threshold	50%
Minimum Target Number of Securities	10
Reference Index	EMU IMI Banks

2.2 Determining the Weights of the MSCI Europe Banks 12 Select Price Adaptive Basket Select 12 Index

Constituent weights are capped at the issuer level to mitigate concentration risk in the component. The issuer weight in the Index is capped at 10% at the time of rebalance. The excess weight of the capped securities are distributed among the remaining constituents in proportion of their free float-market capitalization. Between index reviews, security weights will fluctuate according to market movements.

If the number of constituents included in the MSCI Europe Banks 12 Select Price Adaptive Basket Index falls below ten, the 10% issuer cap will not be applied. In such circumstances, the index will be constructed on an equal-weight basis across all constituents.

3. Maintaining the MSCI Europe Banks 12 Select Price Adaptive Basket Index

3.1 Quarterly Index Reviews

The MSCI Europe Banks 12 Select Price Adaptive Basket Index (the "Index") is rebalanced on a quarterly basis, coinciding with the February, May, August, and November Index Reviews. The pro forma indexes are typically announced and determined 9 business days before the effective date of an index review.

3.2 Ongoing Event Related Changes

The following section briefly describes the treatment of common corporate events within the Indexes. No new securities will be added to the Indexes. Index constituents that are deleted from the Parent Index will be simultaneously deleted from the Indexes.

EVENT TYPE	EVENT DETAILS
New additions to the Parent Index	A new security added to the Parent Index (such as IPO and other early inclusions) will not be added to the index.
Spin-Offs	All securities created as a result of the spin-off of an existing Index constituent will not be added to the Index at the time of event implementation. Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.
Merger/Acquisition	For Mergers and Acquisitions, the acquirer's post event weight will account for the proportionate amount of shares involved in deal consideration, while cash proceeds will be invested across the Index.
	If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non-constituent will not be added to the Index.

Changes in Security Characteristics	A security will be removed from the index if there are changes in its characteristics (country, sector, size segment, etc.) Reevaluation for inclusion in the index will occur at the subsequent index Review.

Further detail and illustration regarding specific treatment of corporate events relevant the Indexes can be found in the MSCI Corporate Events Methodology book under the sections detailing the treatment of events in Capped Weighted and Non-Market Capitalization Weighted Indexes.

The MSCI Corporate Events methodology book is available at:

https://www.msci.com/Index-methodology

Appendix 1: Methodology Set

The Indexes are governed by a set of methodology and policy documents (“Methodology Set”), including the present index methodology document as mentioned below:

- Description of methodology set – https://www.msci.com/index/methodology/latest/ReadMe
- MSCI Corporate Events Methodology – https://www.msci.com/index/methodology/latest/CE
- MSCI Fundamental Data Methodology – https://www.msci.com/index/methodology/latest/FundData
- MSCI Index Calculation Methodology – https://www.msci.com/index/methodology/latest/IndexCalc
- MSCI Index Glossary of Terms – https://www.msci.com/index/methodology/latest/IndexGlossary
- MSCI Index Policies – https://www.msci.com/index/methodology/latest/IndexPolicy
- MSCI Global Investable Market Indexes Methodology – https://www.msci.com/index/methodology/latest/GIMI

The Methodology Set for the Indexes can also be accessed from MSCI’s webpage https://www.msci.com/index-methodology in the section ‘Search Methodology by Index Name or Index Code’.

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