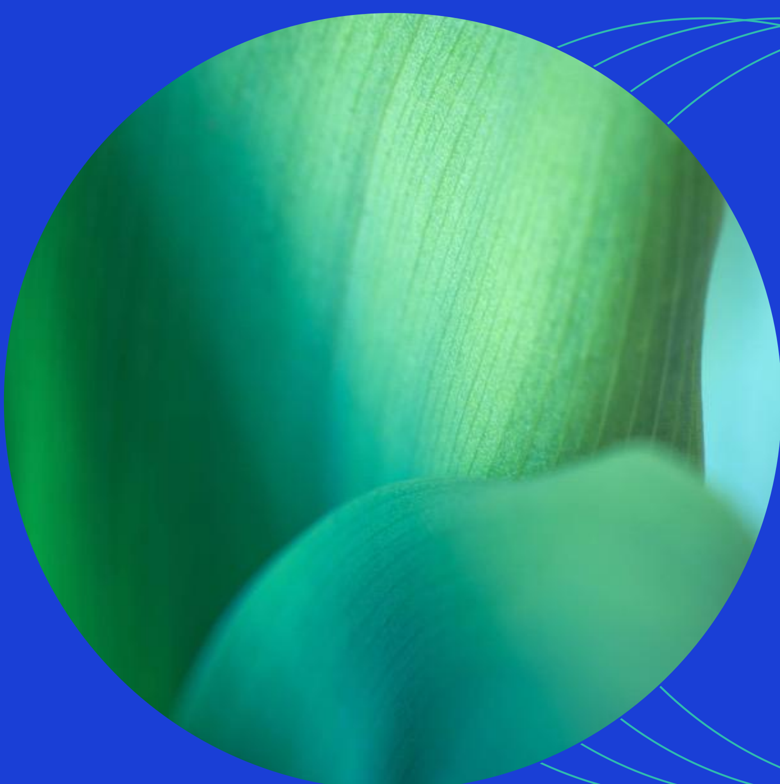
May 2026

MSCI Europe Defense Select 10 EW Adaptive Fixed Basket Index



Contents

1. Introduction

MSCI Europe Defense Select 10 EW Fixed Basket Index [TBC] (the "Index")[1] tracks a fixed, equally weighted selection of 10[2] securities. The Index is constructed in accordance with the MSCI Adaptive Fixed Basket Index Methodology[3].

[1]The number of constituents in the Index may be fewer than number of constituents given in the table in Section 2 for certain historical periods if eligible securities were not included in the respective Parent Index at that time.

[2] The number of constituents in the Index may be lower than the count shown in Section 2 in certain historical or future periods, where eligible securities were or are not included in the Parent Index at the relevant time.

[3] Please refer to the MSCI Adaptive Fixed Basket Index Methodology at www.msci.com/index/methodology

2. Constructing the Index

2.1 Initial Construction

The MSCI Europe Defense Select 10 EW Fixed Basket Index is constructed by applying the MSCI Adaptive Fixed Basket Indexes Methodology[4].

<table>
<tr><td rowspan="11">Securities Included in the Fixed Basket</td><td>MSCI Security Code</td><td>Security Short Name</td><td>ISIN Code</td></tr>
<tr><td>22822.01</td><td>THYSSEN KRUPP</td><td>DE0007500001</td></tr>
<tr><td>17131.01</td><td>HENSOLDT</td><td>DE000HAG0005</td></tr>
<tr><td>12523.01</td><td>ROLLS-ROYCE GROUP</td><td>GB00B63H8491</td></tr>
<tr><td>12711.01</td><td>LEONARDO</td><td>IT0003856405</td></tr>
<tr><td>12955.01</td><td>THALES</td><td>FR0000121329</td></tr>
<tr><td>62947.01</td><td>DASSAULT AVIATION</td><td>FR0014004L86</td></tr>
<tr><td>57517.01</td><td>RENK GRP</td><td>DE000RENK730</td></tr>
<tr><td>17623.01</td><td>KONGSBERG GRUPPEN</td><td>NO0013536151</td></tr>
<tr><td>22705.01</td><td>SAAB B</td><td>SE0021921269</td></tr>
<tr><td>12494.01</td><td>RHEINMETALL</td><td>DE0007030009</td></tr>
<tr><td>Parent Index</td><td colspan="3">ACWI + FRONTIER MARKETS (ACWI FM) IMI</td></tr>
<tr><td>Security Weighting</td><td colspan="3">Equal Weighting</td></tr>
<tr><td>Rebalance Schedule</td><td colspan="3">Quarterly, coinciding with the February, May, August, and November Index Reviews of the Parent Index. Reverting the index constituents back to an equal weighting.</td></tr>
</table>

[4] Please refer to the MSCI Fixed Basket Indexes Methodology at http://www.msci.com/index-methodology.

Security Selection Date	May 14, 2026[5]

2.2 Number of Securities Fallback[6]

In the event that a security is removed from the Index, the replacing security, as described in the MSCI Adaptive Fixed Basket Indexes Methodology, will be selected based on the following parameters:

Eligible Universe	Securities classified under the Aerospace & Defense GICS®[7] Industry within the MSCI Europe IMI Index that are not already constituents of the Index
Selection Criteria	The security with the largest free float-adjusted market capitalization within the Eligible Universe shall be selected as the replacement.
Target number of securities	10

[5] Prior to May 14th, 2026, the Index was reviewed on a quarterly basis, coinciding with the February, May, August, and November Index Reviews of the Parent Index. Between rebalancing, the weights of the securities may drift based on their performance.

[6] Section 2.2 is only applied after the Security Selection Date.

[7] GICS® is the global industry classification standard jointly developed by MSCI and S&P Dow Jones Indices.

Appendix 1: Methodology Set

The Indexes are governed by a set of methodology and policy documents ("Methodology Set"), including the present index methodology document as mentioned below:

- Description of methodology set – https://www.msci.com/index/methodology/latest/ReadMe
- MSCI Corporate Events Methodology – https://www.msci.com/index/methodology/latest/CE
- MSCI Fundamental Data Methodology – https://www.msci.com/index/methodology/latest/FundData
- MSCI Index Calculation Methodology – https://www.msci.com/index/methodology/latest/IndexCalc
- MSCI Index Glossary of Terms – https://www.msci.com/index/methodology/latest/IndexGlossary
- MSCI Index Policies – https://www.msci.com/index/methodology/latest/IndexPolicy
- MSCI Global Investable Market Indexes Methodology – https://www.msci.com/index/methodology/latest/GIMI
- MSCI Adaptive Fixed Basket Indexes Methodology – https://www.msci.com/index/methodology/The Methodology Set for the Indexes can also be accessed from MSCI's webpage https://www.msci.com/index-methodology in the section 'Search Methodology by Index Name or Index Code'.

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