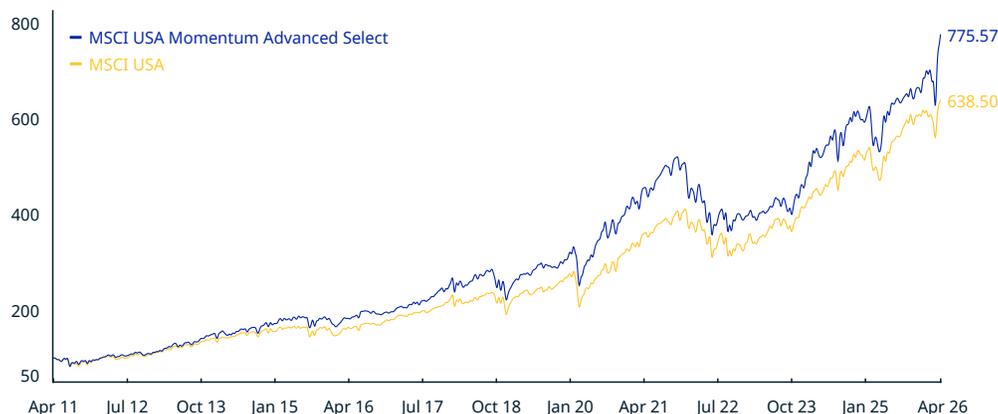


MSCI USA Momentum Advanced Select Index (USD)

The MSCI USA Momentum Advanced Select Index is based on MSCI USA Index, its parent index, which includes large and mid-cap stocks across the U.S. equity markets. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with the exposure to a momentum factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Momentum Advanced Select	MSCI USA
2025	11.52	17.31
2024	27.84	24.58
2023	17.66	26.49
2022	-23.23	-19.85
2021	26.02	26.45
2020	32.34	20.73
2019	28.15	30.88
2018	-2.26	-5.04
2017	25.54	21.19
2016	6.81	10.89
2015	6.10	0.69
2014	14.10	12.69
2013	37.62	31.79
2012	14.25	15.33

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr		
MSCI USA Momentum Advanced Select	18.28	12.15	39.54	18.32	24.14	11.49	15.65	15.77	
MSCI USA	10.48	4.07	30.30	5.39	21.39	12.20	14.68	14.20	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.71	35.68	23.77	8.11
1.13	28.13	21.50	5.66

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Momentum Advanced Select	1.00	5.72	96.97	17.71	18.93	17.26	1.05	0.49	0.80	0.91	34.66	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.23	13.36	15.93	15.54	1.17	0.59	0.81	0.87	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Momentum Advanced Select Index (USD)

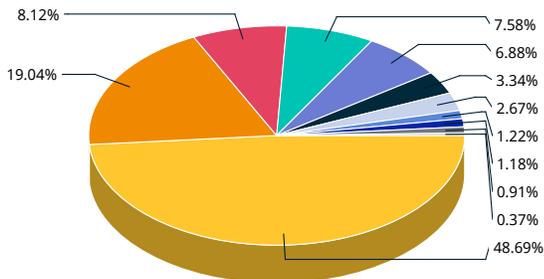
INDEX CHARACTERISTICS

	MSCI USA Momentum Advanced Select	MSCI USA
Number of Constituents	99	537
	Weight (%)	
Largest	6.46	7.74
Smallest	0.03	0.01
Average	1.01	0.19
Median	0.54	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	6.46	7.74	Info Tech
ALPHABET A	5.40	3.58	Comm Svcs
APPLE	4.07	6.37	Info Tech
GE VERNOVA	3.65	0.47	Industrials
BROADCOM	3.61	3.00	Info Tech
MICRON TECHNOLOGY	3.56	0.93	Info Tech
CATERPILLAR	3.26	0.67	Industrials
LAM RESEARCH CORP	3.20	0.52	Info Tech
MICROSOFT CORP	2.99	4.60	Info Tech
ADVANCED MICRO DEVICES	2.33	0.92	Info Tech
Total	38.54	28.79	

SECTOR WEIGHTS



- Information Technology 48.69%
- Industrials 19.04%
- Health Care 8.12%
- Communication Services 7.58%
- Financials 6.88%
- Consumer Discretionary 3.34%
- Real Estate 2.67%
- Energy 1.22%
- Materials 1.18%
- Utilities 0.91%
- Consumer Staples 0.37%

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI USA Momentum Advanced Select Index was launched on May 14, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

