

# MSCI Mexico Select Risk Weighted Index (MXN)

The **MSCI Mexico Select Risk Weighted Index** is based on a traditional market cap weighted parent index, the MSCI Mexico Index, which includes Mexican large and mid cap stocks excluding REITs. Constructed using a simple, but effective and transparent process, the MSCI Mexico Select Risk Weighted Index reweights each security of the parent index (excluding REITs) so that stocks with lower risk are given higher index weights. The index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (MXN) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Mexico Select Risk Weighted | MSCI Mexico |
|------|----------------------------------|-------------|
| 2025 | 23.80                            | 35.71       |
| 2024 | -9.21                            | -10.16      |
| 2023 | 23.92                            | 22.99       |
| 2022 | 3.12                             | -6.34       |
| 2021 | 20.31                            | 26.23       |
| 2020 | 0.18                             | 3.81        |
| 2019 | 1.33                             | 7.18        |
| 2018 | -11.49                           | -14.74      |
| 2017 | 4.26                             | 10.42       |
| 2016 | 6.24                             | 8.57        |
| 2015 | 9.30                             | 0.49        |
| 2014 | 1.29                             | 2.15        |
| 2013 | 2.70                             | 1.07        |
| 2012 | 34.66                            | 20.09       |

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

|   | 1 Mo  | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |       |       |      | Since Dec 31, 2007 |
|---|-------|------|-------|------|------------|-------|-------|------|--------------------|
|   |       |      |       |      | 3 Yr       | 5 Yr  | 10 Yr |      |                    |
| <b>MSCI Mexico Select Risk Weighted</b> | -1.93 | 1.43 | 11.75 | 4.60 | 8.55       | 11.68 | 5.03  | 8.41 |                    |
| <b>MSCI Mexico</b>                      | -0.38 | 1.80 | 26.47 | 7.69 | 12.20      | 11.95 | 7.29  | 7.01 |                    |

## FUNDAMENTALS (APR 30, 2026)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.42        | 15.06 | 13.07   | 2.68 |
| 3.73        | 15.79 | 12.68   | 2.48 |

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2007 – APR 30, 2026)

|   | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | MAXIMUM DRAWDOWN |                       |
|---|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
|   |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | (%)              | Period YYYY-MM-DD     |
| <b>MSCI Mexico Select Risk Weighted</b> | 0.93 | 5.12               | 15.11                     | 12.85                               | 14.75 | 14.89 | 46.92            | 2008-05-30–2009-03-09 |
| <b>MSCI Mexico</b>                      | 1.00 | 0.00               | 2.23                      | 13.25                               | 16.28 | 16.01 | 48.49            | 2008-04-21–2008-10-27 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

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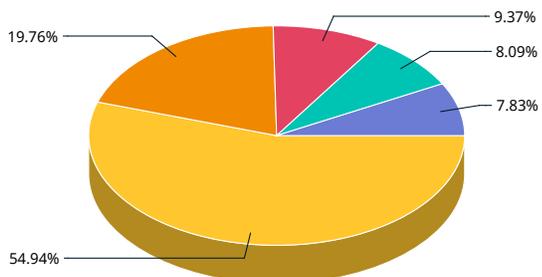
## INDEX CHARACTERISTICS

|                               | MSCI Mexico Select Risk Weighted | MSCI Mexico |
|-------------------------------|----------------------------------|-------------|
| <b>Number of Constituents</b> | 20                               | 22          |
| <b>Weight (%)</b>             |                                  |             |
| <b>Largest</b>                | 8.48                             | 15.63       |
| <b>Smallest</b>               | 1.51                             | 0.90        |
| <b>Average</b>                | 5.00                             | 4.55        |
| <b>Median</b>                 | 4.49                             | 2.35        |

## TOP 10 CONSTITUENTS

|                          | Index Wt. (%) | Parent Index Wt. (%) | Sector       |
|--------------------------|---------------|----------------------|--------------|
| ARCA CONTINENTAL         | 8.48          | 2.84                 | Cons Staples |
| AMERICA MOVIL B          | 8.09          | 11.01                | Comm Svcs    |
| FEMSA UNIT UBD           | 7.92          | 9.28                 | Cons Staples |
| KIMBERLY-CLARK MEXICO A  | 7.86          | 1.55                 | Cons Staples |
| PROMOTORA Y OPER DE INFR | 7.01          | 1.38                 | Industrials  |
| COCA-COLA FEMSA UBL      | 6.65          | 2.44                 | Cons Staples |
| GRUMA B                  | 6.35          | 1.23                 | Cons Staples |
| GRUPO FIN BANORTE O      | 5.06          | 12.61                | Financials   |
| GRUPO BIMBO A            | 4.74          | 2.03                 | Cons Staples |
| WALMART MEXICO V         | 4.68          | 7.52                 | Cons Staples |
| <b>Total</b>             | <b>66.84</b>  | <b>51.90</b>         |              |

## SECTOR WEIGHTS



- Consumer Staples 54.94%
- Industrials 19.76%
- Financials 9.37%
- Communication Services 8.09%
- Materials 7.83%

The MSCI Mexico Select Risk Weighted Index was launched on May 14, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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