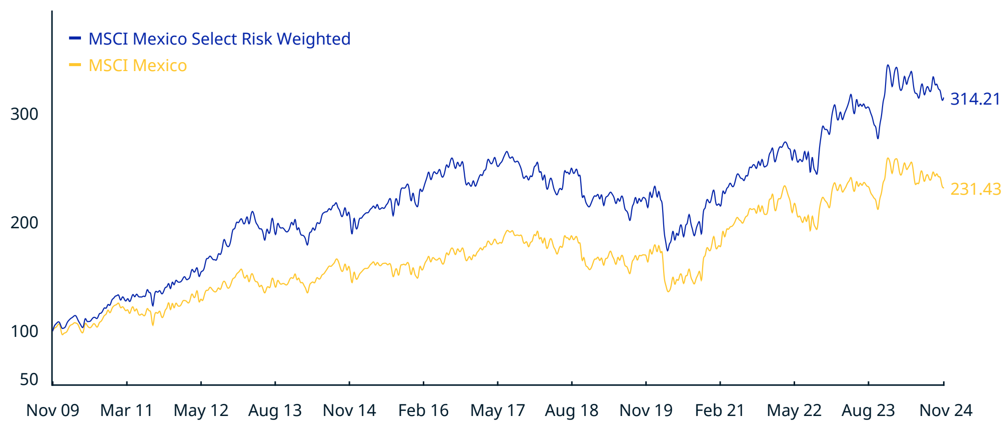
MSCI Mexico Select Risk Weighted Index (MXN)

The **MSCI Mexico Select Risk Weighted Index** is based on a traditional market cap weighted parent index, the MSCI Mexico Index, which includes Mexican large and mid cap stocks excluding REITs. Constructed using a simple, but effective and transparent process, the MSCI Mexico Select Risk Weighted Index reweights each security of the parent index (excluding REITs) so that stocks with lower risk are given higher index weights. The index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (MXN) (NOV 2009 – NOV 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Select Risk Weighted	MSCI Mexico
2023	23.92	22.99
2022	3.12	-6.34
2021	20.31	26.23
2020	0.18	3.81
2019	1.33	7.18
2018	-11.49	-14.74
2017	4.26	10.42
2016	6.24	8.57
2015	9.30	0.49
2014	1.29	2.15
2013	2.70	1.07
2012	34.66	20.09
2011	9.13	-0.56
2010	25.33	20.56

INDEX PERFORMANCE — GROSS RETURNS (%) (NOV 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 2007
MSCI Mexico Select Risk Weighted	-0.61	-2.53	-1.48	-7.91	7.74	7.63	4.24	7.58
MSCI Mexico	-1.94	-3.81	-3.84	-9.92	3.79	6.64	3.90	5.25

FUNDAMENTALS (NOV 29, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Mexico Select Risk Weighted	3.06	15.93	11.84	1.91
MSCI Mexico	3.89	14.64	10.41	1.68

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2007 – NOV 29, 2024)

				ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Mexico Select Risk Weighted	0.94	5.08	22.80	17.41	17.55	14.90	46.92	2008-05-30—2009-03-09
MSCI Mexico	1.00	0.00	3.96	18.42	18.74	15.79	48.49	2008-04-21—2008-10-27

[1] Last 12 months [2] Based on monthly gross returns data

MSCI Mexico Select Risk Weighted Index (MXN)

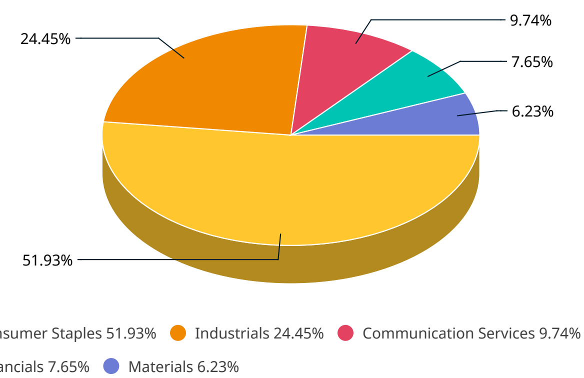
INDEX CHARACTERISTICS

	MSCI Mexico Select Risk Weighted	MSCI Mexico
Number of Constituents	21	23
	Weight (%)	
Largest	9.46	12.41
Smallest	1.34	0.60
Average	4.76	4.35
Median	4.50	2.75

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ARCA CONTINENTAL	9.46	3.14	Cons Staples
COCA-COLA FEMSA UBL	7.38	2.99	Cons Staples
PROMOTORA Y OPER DE INFR	7.01	1.31	Industrials
WALMART MEXICO V	6.93	9.97	Cons Staples
AMERICA MOVIL B	6.73	9.94	Comm Srvcs
GRUMA B	6.18	2.22	Cons Staples
FEMSA UNIT UBD	6.09	11.06	Cons Staples
GRUPO COMERCIAL CHEDRA B	5.51	1.35	Cons Staples
GRUPO BIMBO A	5.23	2.75	Cons Staples
KIMBERLY-CLARK MEXICO A	5.14	1.47	Cons Staples
Total	65.67	46.19	

SECTOR WEIGHTS



The MSCI Mexico Select Risk Weighted Index was launched on May 14, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.