

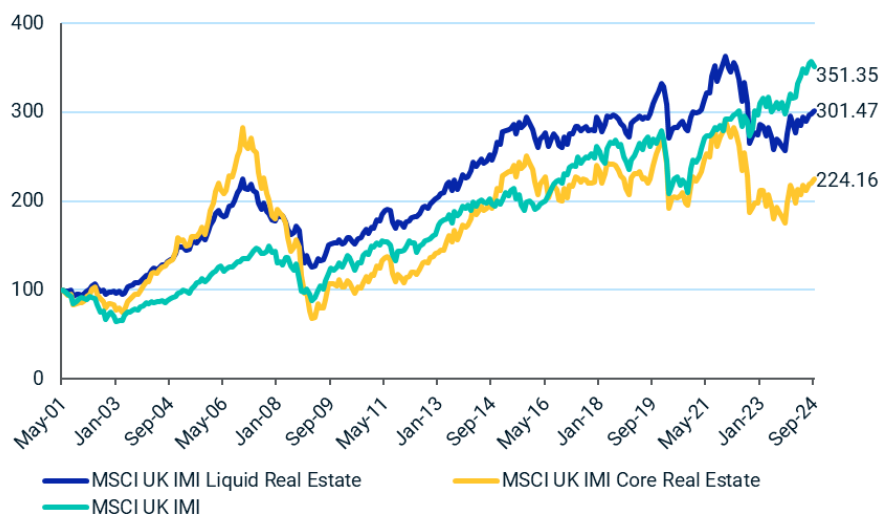
MSCI UK IMI Liquid Real Estate Index (GBP)

MSCI UK IMI Liquid Real Estate index is multi-asset class index aiming to achieve a risk/return profile similar to direct real estate indexes using liquid instruments.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

GBP NET RETURNS MAY 2001 – SEPTEMBER 2024



Annual performance (%)

| YEAR | MSCI UK IMI Liquid Real Estate | MSCI UK IMI Core Real Estate | MSCI UK IMI |
|------|--------------------------------|------------------------------|-------------|
| 2023 | 7.53 | 10.50 | 7.96 |
| 2022 | -24.37 | -32.09 | 1.61 |
| 2021 | 20.80 | 28.11 | 18.66 |
| 2020 | -9.53 | -16.64 | -11.78 |
| 2019 | 22.38 | 31.60 | 18.41 |
| 2018 | -7.77 | -14.04 | -9.76 |
| 2017 | 8.14 | 12.43 | 12.99 |
| 2016 | -3.01 | -9.42 | 17.41 |
| 2015 | 6.19 | 11.66 | 0.01 |
| 2014 | 16.07 | 22.25 | 0.45 |
| 2013 | 12.13 | 22.25 | 20.50 |
| 2012 | 19.01 | 31.02 | 12.21 |
| 2011 | 0.11 | -7.78 | -3.00 |
| 2010 | 8.76 | 5.20 | 14.14 |

Index performance

NET RETURNS (%) SEPTEMBER 30, 2024

| INDEX | 1 Month | 3 Months | 1 Year | Year to Date | ANNUALIZED | | | |
|--------------------------------|---------|----------|--------|--------------|------------|---------|----------|--------------------|
| | | | | | 3 Years | 5 Years | 10 Years | Since May 31, 2001 |
| MSCI UK IMI Liquid Real Estate | 1.24 | 4.05 | 15.15 | 2.17 | -3.38 | -0.50 | 2.06 | 4.84 |
| MSCI UK IMI Core Real Estate | 2.04 | 5.83 | 22.91 | 2.92 | -5.00 | -1.41 | 1.56 | 3.52 |
| MSCI UK IMI | -1.53 | 2.32 | 13.21 | 9.76 | 7.91 | 5.48 | 6.00 | 5.53 |

Index risk and return characteristics

(%) SEPTEMBER 30, 2024

| INDEX | ANNUALIZED STD. DEVIATION | | | |
|--------------------------------|---------------------------|---------|----------|--------------------|
| | 3 Years | 5 Years | 10 Years | Since May 31, 2001 |
| MSCI UK IMI Liquid Real Estate | 15.80 | 14.87 | 12.38 | 11.83 |
| MSCI UK IMI Core Real Estate | 22.76 | 22.39 | 18.88 | 20.45 |
| MSCI UK IMI | 11.01 | 14.25 | 12.28 | 13.60 |

ABOUT MSCI INC.

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