

MSCI USA Quality 8% Volatility Target Index (USD)

The MSCI USA Quality 8% Volatility Target Index (Excess Return) aims to represent the performance of a portfolio that target 8% annualized volatility by dynamically adjust the exposure on MSCI USA daily.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE

USD RETURNS Aug 2011 - Aug 2026



ANNUAL PERFORMANCE (%)

Year	MSCI USA Quality 8% Volatility Target
2025	2.57
2024	9.03
2023	12.77
2022	-9.07
2021	12.04
2020	4.54
2019	13.91
2018	-2.14
2017	25.24
2016	1.89
2015	-0.03
2014	4.62
2013	20.85
2012	4.80
2011	3.33

INDEX PERFORMANCE

USD RETURNS (%) (Aug 31, 2026)

INDEX	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED RETURNS			
					3 Yr	5 Yr	10 Yr	Since Mar 30, 2001
MSCI USA Quality 8% Volatility Target	1.45	1.70	8.69	4.73	6.07	3.80	7.12	4.51

INDEX RISK AND RETURN CHARACTERISTICS

USD RETURNS (%) (Aug 31, 2026)

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Yr	5 Yr	10 Yr	Since Mar 30, 2001
MSCI USA Quality 8% Volatility Target	7.52	7.71	7.79	6.97

ALLOCATION(%)

As of Aug 31, 2026

Equity	71.98
--------	-------

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>

©2026 MSCI Inc. All rights reserved

