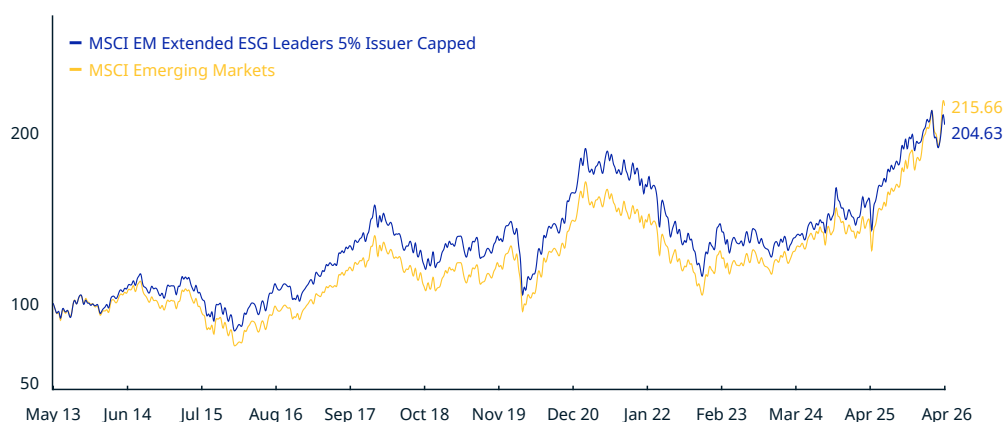


MSCI Emerging Markets Extended ESG Leaders 5% Issuer Capped Index (USD)

The MSCI Emerging Markets (EM) Extended ESG Leaders 5% Issuer Capped Index captures large and mid-cap stocks across 24 Emerging Markets (EM) countries*. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index also excludes companies with ties to Civilian Firearms. The index further diversified by capping the maximum weight of any issuer in the MSCI Emerging Markets ESG Leaders Index at 5%. The excess weight of the capped issuers is distributed among the remaining constituents in proportion of their existing weights in the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Extended ESG Leaders 5% Issuer Capped	MSCI Emerging Markets
2025	31.05	33.57
2024	6.45	7.50
2023	4.85	9.83
2022	-21.55	-20.09
2021	0.50	-2.54
2020	16.61	18.31
2019	17.20	18.42
2018	-14.26	-14.57
2017	38.31	37.28
2016	13.00	11.19
2015	-12.46	-14.92
2014	4.78	-2.19

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI EM Extended ESG Leaders 5% Issuer Capped	8.55	-1.48	27.13	4.58	14.75	2.45	7.45	5.70	
MSCI Emerging Markets	14.71	5.21	46.68	14.52	20.67	6.05	9.23	6.13	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.57	16.04	12.77	1.88
2.07	18.48	12.05	2.42

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Extended ESG Leaders 5% Issuer Capped	0.94	3.64	12.94	15.06	17.00	16.91	0.68	0.02	0.37	0.31	39.50	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	4.49	17.39	18.23	17.29	0.90	0.23	0.46	0.32	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Extended ESG Leaders 5% Issuer Capped Index (USD)

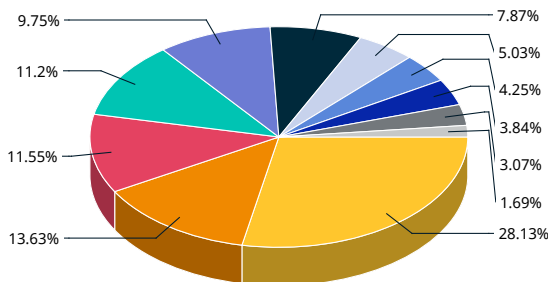
INDEX CHARACTERISTICS

	MSCI EM Extended ESG Leaders 5% Issuer Capped	MSCI Emerging Markets
Number of Constituents	417	1,204
	Weight (%)	
Largest	5.73	14.21
Smallest	0.00	0.00
Average	0.24	0.08
Median	0.11	0.03

TOP 10 CONSTITUENTS

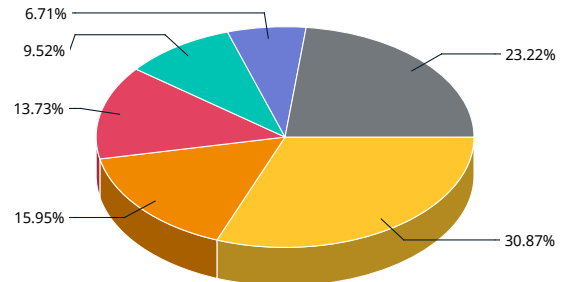
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	5.73	14.21	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.52	3.26	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	4.20	2.37	Cons Discr
DELTA ELECTRONICS	TW	3.08	1.14	Info Tech
CHINA CONSTRUCTION BK H	CN	2.49	0.92	Financials
HDFC BANK	IN	2.14	0.79	Financials
RELIANCE INDUSTRIES	IN	2.12	0.79	Energy
ICBC H	CN	1.35	0.50	Financials
SK SQUARE CO	KR	1.21	0.45	Industrials
BYD CO H	CN	1.11	0.41	Cons Discr
Total		27.95	24.84	

SECTOR WEIGHTS



- Financials 28.13%
- Consumer Discretionary 13.63%
- Information Technology 11.55%
- Communication Services 11.2%
- Industrials 9.75%
- Materials 7.87%
- Energy 5.03%
- Consumer Staples 4.25%
- Health Care 3.84%
- Utilities 3.07%
- Real Estate 1.69%

COUNTRY WEIGHTS



- China 30.87%
- Taiwan 15.95%
- India 13.73%
- South Korea 9.52%
- South Africa 6.71%
- Other 23.22%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Extended ESG Leaders 5% Issuer Capped Index was launched on Oct 25, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

