

MSCI EAFE Choice ESG Screened Index (CAD)

The MSCI EAFE Choice ESG Screened Index is based on the MSCI EAFE Index, its parent index, and includes large- and mid-cap securities of the 21 developed markets (DM) countries* around the world, excluding the US and Canada. The index is a free float-adjusted market capitalization weighted index that is designed to reflect the performance of companies that have better Environmental, Social and Governance (ESG) ratings relative to their sector peers, and to exclude companies that are involved in controversies and controversial business activities. The Index is designed for investors seeking a benchmark comprised of companies with above-average ESG profiles while avoiding companies incompatible with their values. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2012 – MAY 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI EAFE Choice ESG Screened | MSCI EAFE |
|------|-------------------------------|-----------|
| 2023 | 17.55 | 15.07 |
| 2022 | -13.54 | -8.23 |
| 2021 | 10.04 | 10.32 |
| 2020 | 12.94 | 5.92 |
| 2019 | 18.44 | 15.85 |
| 2018 | -5.69 | -6.03 |
| 2017 | 18.73 | 16.82 |
| 2016 | -3.64 | -2.49 |
| 2015 | 24.83 | 18.95 |
| 2014 | 5.88 | 3.67 |
| 2013 | 36.52 | 31.02 |

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 31, 2012 |
|-------------------------------|------|------|-------|-------|------------|------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI EAFE Choice ESG Screened | 3.41 | 3.44 | 18.96 | 10.68 | 6.30 | 9.08 | 8.38 | 11.75 | |
| MSCI EAFE | 3.06 | 5.07 | 18.86 | 10.69 | 7.30 | 8.23 | 7.01 | 10.19 | |

FUNDAMENTALS (MAY 31, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.48 | 19.78 | 17.07 | 2.25 |
| 2.98 | 15.48 | 14.12 | 1.90 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAY 31, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|-------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI EAFE Choice ESG Screened | 1.03 | 2.31 | 16.03 | 14.35 | 13.58 | 12.74 | 28.88 | 2021-09-14–2022-09-28 |
| MSCI EAFE | 1.00 | 0.00 | 3.20 | 12.85 | 13.07 | 12.11 | 27.05 | 2020-02-06–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

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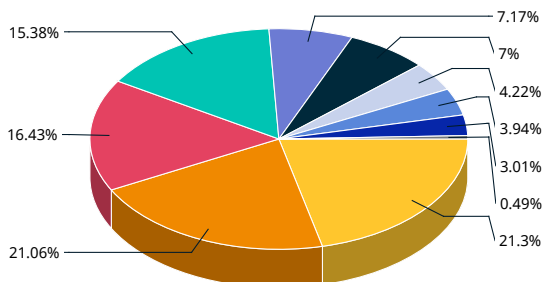
INDEX CHARACTERISTICS

| | MSCI EAFE Choice ESG Screened | MSCI EAFE |
|-------------------------------|-------------------------------|-----------|
| Number of Constituents | 513 | 766 |
| | Weight (%) | |
| Largest | 4.95 | 2.60 |
| Smallest | 0.02 | 0.01 |
| Average | 0.19 | 0.13 |
| Median | 0.09 | 0.06 |

TOP 10 CONSTITUENTS

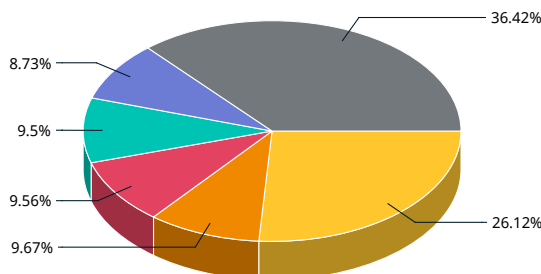
| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------|---------|---------------|----------------------|-------------|
| NOVO NORDISK B | DK | 4.95 | 2.60 | Health Care |
| ASML HLDG | NL | 4.28 | 2.25 | Info Tech |
| NOVARTIS | CH | 2.38 | 1.25 | Health Care |
| SAP | DE | 2.11 | 1.11 | Info Tech |
| SIEMENS | DE | 1.63 | 0.86 | Industrials |
| SCHNEIDER ELECTRIC | FR | 1.51 | 0.79 | Industrials |
| AIR LIQUIDE | FR | 1.15 | 0.61 | Materials |
| TOKYO ELECTRON | JP | 1.13 | 0.59 | Info Tech |
| CSL | AU | 1.01 | 0.53 | Health Care |
| AIA GROUP | HK | 0.99 | 0.52 | Financials |
| Total | | 21.15 | 11.09 | |

SECTOR WEIGHTS



- Industrials 21.3%
- Financials 21.06%
- Information Technology 16.43%
- Health Care 15.38%
- Materials 7.17%
- Consumer Discretionary 7%
- Communication Services 4.22%
- Real Estate 3.94%
- Consumer Staples 3.01%
- Utilities 0.49%

COUNTRY WEIGHTS



- Japan 26.12%
- France 9.67%
- Switzerland 9.56%
- Germany 9.5%
- Netherlands 8.73%
- Other 36.42%

*DM countries in the MSCI EAFE Index include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Choice ESG Screened Index was launched on Dec 16, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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