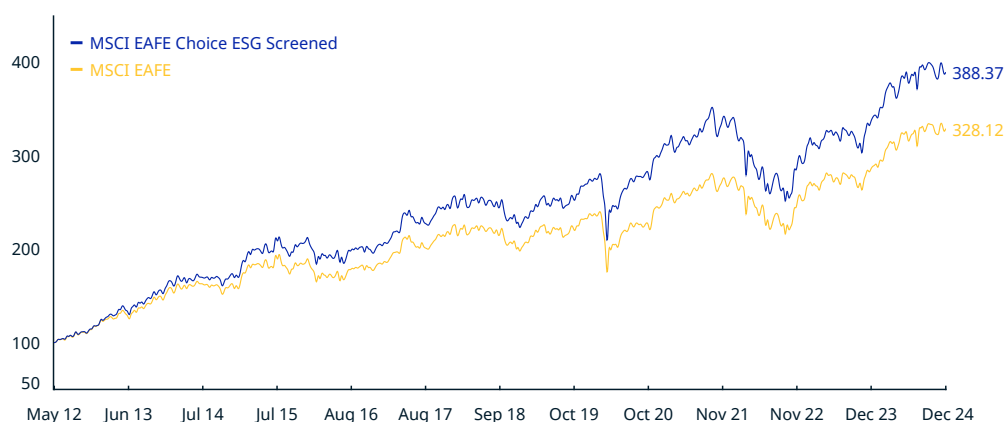


MSCI EAFE Choice ESG Screened Index (CAD)

The MSCI EAFE Choice ESG Screened Index is based on the MSCI EAFE Index, its parent index, and includes large- and mid-cap securities of the 21 developed markets (DM) countries* around the world, excluding the US and Canada. The index is a free float-adjusted market capitalization weighted index that is designed to reflect the performance of companies that have better Environmental, Social and Governance (ESG) ratings relative to their sector peers, and to exclude companies that are involved in controversies and controversial business activities. The Index is designed for investors seeking a benchmark comprised of companies with above-average ESG profiles while avoiding companies incompatible with their values. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2012 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Choice ESG Screened	MSCI EAFE
2024	13.22	13.24
2023	17.55	15.07
2022	-13.54	-8.23
2021	10.04	10.32
2020	12.94	5.92
2019	18.44	15.85
2018	-5.69	-6.03
2017	18.73	16.82
2016	-3.64	-2.49
2015	24.83	18.95
2014	5.88	3.67
2013	36.52	31.02

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI EAFE Choice ESG Screened	-0.29	-3.12	13.22	13.22	4.79	7.41	8.60	11.37	
MSCI EAFE	0.38	-2.18	13.24	13.24	6.14	6.92	7.50	9.89	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.48	18.55	16.50	2.32
3.07	15.05	13.75	1.88

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE Choice ESG Screened	1.03	2.30	17.46	14.21	13.59	12.77	28.88	2021-09-14–2022-09-28
MSCI EAFE	1.00	0.00	3.45	12.77	13.11	12.13	27.05	2020-02-06–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

MSCI EAFE Choice ESG Screened Index (CAD)

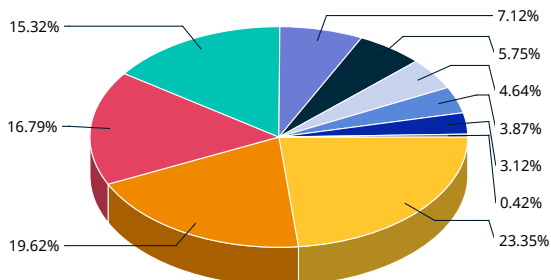
INDEX CHARACTERISTICS

	MSCI EAFE Choice ESG Screened	MSCI EAFE
Number of Constituents	452	722
Weight (%)		
Largest	3.59	1.74
Smallest	0.02	0.01
Average	0.22	0.14
Median	0.11	0.06

TOP 10 CONSTITUENTS

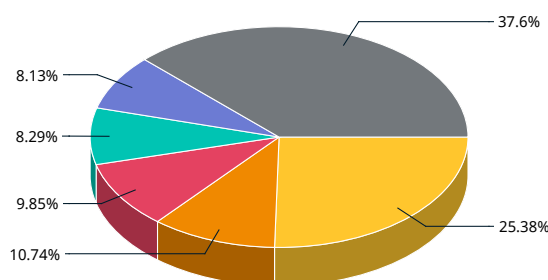
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	3.59	1.74	Info Tech
NOVO NORDISK B	DK	3.57	1.73	Health Care
SAP	DE	3.26	1.59	Info Tech
NOVARTIS	CH	2.46	1.20	Health Care
SCHNEIDER ELECTRIC	FR	1.74	0.85	Industrials
RECRUIT HOLDINGS CO	JP	1.27	0.62	Industrials
AIR LIQUIDE	FR	1.20	0.58	Materials
SUMITOMO MITSUI FINL GRP	JP	1.14	0.55	Financials
ZURICH INSURANCE GROUP	CH	1.11	0.54	Financials
ABB LTD	CH	1.09	0.53	Industrials
Total		20.44	9.93	

SECTOR WEIGHTS



- Financials 23.35%
- Industrials 19.62%
- Information Technology 16.79%
- Health Care 15.32%
- Consumer Discretionary 7.12%
- Materials 5.75%
- Communication Services 4.64%
- Real Estate 3.87%
- Consumer Staples 3.12%
- Utilities 0.42%

COUNTRY WEIGHTS



- Japan 25.38%
- Switzerland 10.74%
- France 9.85%
- Netherlands 8.29%
- Germany 8.13%
- Other 37.6%

*DM countries in the MSCI EAFE Index include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Choice ESG Screened Index was launched on Dec 16, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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