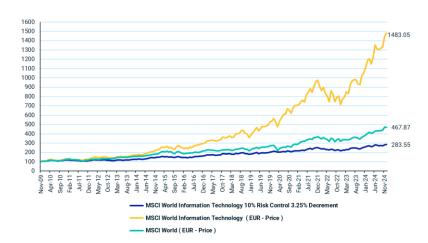
MSCI World Information Technology 10% Risk Control 3.25% Decrement Index (EUR)

The MSCI World Information Technology 10% Risk Control 3.25% Decrement Index Is based on MSCI World Information Technology Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index aims to represent the performance of the MSCI World Information Technology Index, while targeting a specific level of risk and applying a constant markdown ('synthetic dividend') expressed as a percentage of performance. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI

Cumulative index performance

EUR RETURNS NOV 2009 - DECEMBER 2024



Annual performance (%)

2024 12.20 41.01 24.81 2023 15.95 47.12 17.64 2022 -13.00 -26.78 -14.19 2021 15.28 38.88 29.26 2020 5.11 30.87 4.64 2019 14.80 48.69 27.49 2018 -1.83 1.38 -5.92 2017 12.22 20.21 5.50 2016 8.54 13.44 8.47 2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53 2010 9.47 17.15 17.16	YEAR	Information Technology 10% Risk Control 3.25% Decrement	MSCI World Information Technology (EUR - Price)	MSCI World (EUR - Price)
2022 -13.00 -26.78 -14.19 2021 15.28 38.88 29.26 2020 5.11 30.87 4.64 2019 14.80 48.69 27.49 2018 -1.83 1.38 -5.92 2017 12.22 20.21 5.50 2016 8.54 13.44 8.47 2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2024	12.20	41.01	24.81
2021 15.28 38.88 29.26 2020 5.11 30.87 4.64 2019 14.80 48.69 27.49 2018 -1.83 1.38 -5.92 2017 12.22 20.21 5.50 2016 8.54 13.44 8.47 2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2023	15.95	47.12	17.64
2020 5.11 30.87 4.64 2019 14.80 48.69 27.49 2018 -1.83 1.38 -5.92 2017 12.22 20.21 5.50 2016 8.54 13.44 8.47 2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2022	-13.00	-26.78	-14.19
2019 14.80 48.69 27.49 2018 -1.83 1.38 -5.92 2017 12.22 20.21 5.50 2016 8.54 13.44 8.47 2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2021	15.28	38.88	29.26
2018 -1.83 1.38 -5.92 2017 12.22 20.21 5.50 2016 8.54 13.44 8.47 2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2020	5.11	30.87	4.64
2017 12.22 20.21 5.50 2016 8.54 13.44 8.47 2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2019	14.80	48.69	27.49
2016 8.54 13.44 8.47 2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2018	-1.83	1.38	-5.92
2015 2.02 15.41 8.34 2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2017	12.22	20.21	5.50
2014 16.43 30.63 17.21 2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2016	8.54	13.44	8.47
2013 12.32 21.67 18.74 2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2015	2.02	15.41	8.34
2012 2.33 10.27 11.45 2011 -6.84 -0.20 -4.53	2014	16.43	30.63	17.21
2011 -6.84 -0.20 -4.53	2013	12.32	21.67	18.74
	2012	2.33	10.27	11.45
2010 9.47 17.15 17.16	2011	-6.84	-0.20	-4.53
	2010	9.47	17.15	17.16

Index performance

EUR RETURNS (%) DECEMBER 31, 2024

						ANNUALIZED		
INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI World Information Technology 10% Risk Control 3.25% Decrement	0.80	3.79	12.20	12.20	4.21	6.52	6.74	7.15
MSCI World Information Technology (EUR - Price)	2.71	12.63	41.01	41.01	14.95	22.52	20.68	19.58
MSCI World (EUR - Price)	-0.74	7.34	24.81	24.81	8.01	11.25	9.75	10.77

Index risk and return characteristics

(%) DECEMBER 31, 2024

	ANNUALIZED STANDARD DEVIATION				
INDEX	3 Years	5 Years	10 Years	Since Nov 30, 2009	
MSCI World Information Technology 10% Risk Control 3.25% Decrement	9.39	8.99	8.83	8.69	
MSCI World Information Technology (EUR - Price)	22.23	21.13	18.73	16.81	
MSCI World (EUR - Price)	14.09	15.49	13.85	12.43	

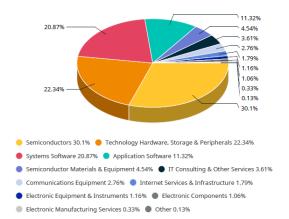
^{*}DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.



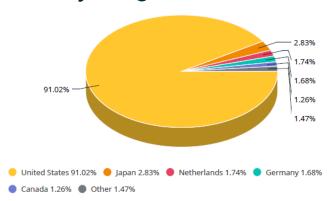
Top 10 constituents

	Index Wt. (%)
APPLE	20.84
NVIDIA	18.03
MICROSOFT CORP	16.29
BROADCOM	5.63
SALESFORCE	1.75
ASML HLDG	1.54
ORACLE CORP	1.52
SAP	1.40
CISCO SYSTEMS	1.29
ACCENTURE A	1.20
Total	60.47

Sub - Industry Weights



Country Weights



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