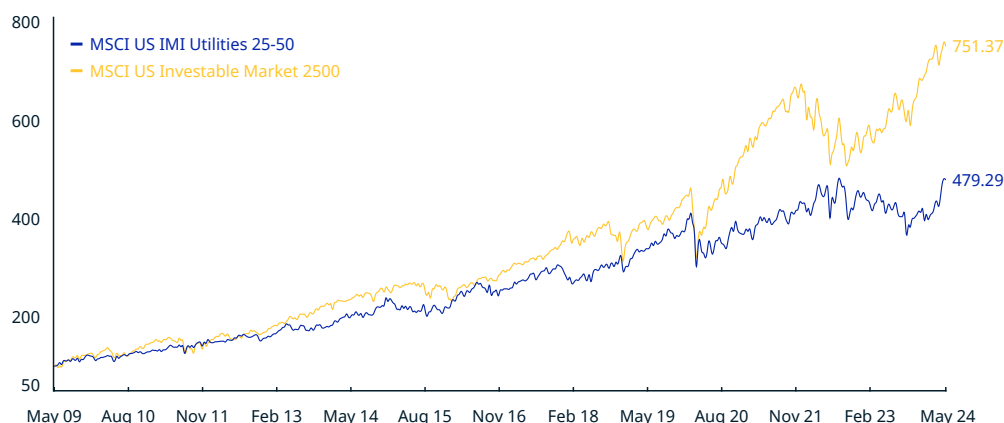


# MSCI US IMI Utilities 25/50 Index (USD)

The **MSCI US IMI Utilities 25/50 Index** captures the large, mid and small cap segments of the US market. All securities in the index are classified in the Utilities sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2009 – MAY 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Utilities 25-50	MSCI US Investable Market 2500
2023	-7.37	26.26
2022	1.24	-19.24
2021	17.48	26.13
2020	-0.74	21.01
2019	25.03	31.09
2018	4.54	-5.27
2017	12.58	21.22
2016	17.62	12.63
2015	-4.80	0.61
2014	27.08	12.71
2013	15.13	33.51
2012	2.07	16.40
2011	19.12	1.15
2010	7.20	17.17

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
<b>MSCI US IMI Utilities 25-50</b>	8.68	18.05	15.47	15.82	6.87	7.42	8.92	10.47
<b>MSCI US Investable Market 2500</b>	4.77	3.46	27.74	10.19	8.03	15.17	12.19	10.70

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
<b>MSCI US IMI Utilities 25-50</b>	1.78	17.54	17.34	15.07	0.30	0.38	0.54	0.66	46.19	2007-12-10–2009-03-09
<b>MSCI US Investable Market 2500</b>	1.94	18.13	18.87	15.79	0.36	0.73	0.71	0.64	55.29	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI US IMI Utilities 25/50 Index (USD)

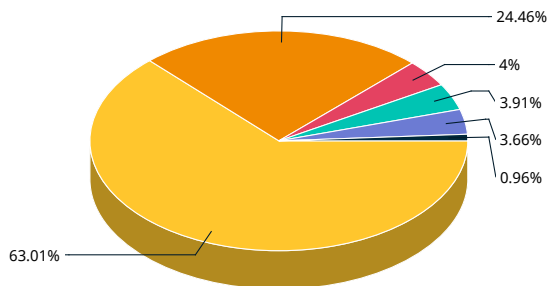
## INDEX CHARACTERISTICS

MSCI US IMI Utilities 25-50	
<b>Number of Constituents</b>	65
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,202,738.44
<b>Largest</b>	164,177.65
<b>Smallest</b>	257.56
<b>Average</b>	18,503.67
<b>Median</b>	7,270.43

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	164.18	13.65
SOUTHERN COMPANY (THE)	87.40	7.27
DUKE ENERGY CORP	79.82	6.64
CONSTELLATION ENERGY	69.39	5.77
SEMPRA ENERGY	48.48	4.03
AMERICAN ELECTRIC POWER	47.46	3.95
DOMINION ENERGY	45.12	3.75
PUBLIC SERVICE ENT GRP	37.75	3.14
P G & E CORP	37.58	3.12
EXELON CORP	37.38	3.11
<b>Total</b>	<b>654.55</b>	<b>54.42</b>

## SUB-INDUSTRY WEIGHTS



- Electric Utilities 63.01%
- Multi-Utilities 24.46%
- Independent Power Producers & Energy Traders 4%
- Gas Utilities 3.91%
- Water Utilities 3.66%
- Renewable Electricity 0.96%

The MSCI US IMI Utilities 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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