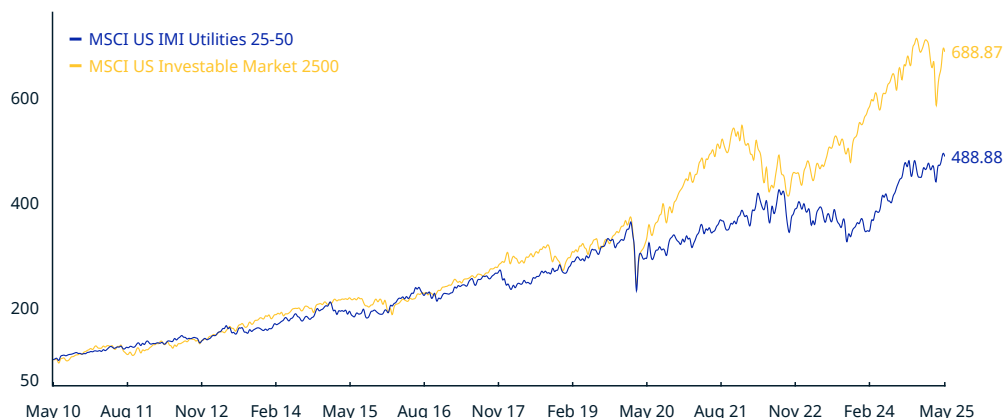


# MSCI US IMI Utilities 25/50 Index (USD)

The **MSCI US IMI Utilities 25/50 Index** captures the large, mid and small cap segments of the US market. All securities in the index are classified in the Utilities sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Utilities 25-50	MSCI US Investable Market 2500
2024	23.20	23.82
2023	-7.37	26.26
2022	1.24	-19.24
2021	17.48	26.13
2020	-0.74	21.01
2019	25.03	31.09
2018	4.54	-5.27
2017	12.58	21.22
2016	17.62	12.63
2015	-4.80	0.61
2014	27.08	12.71
2013	15.13	33.51
2012	2.07	16.40
2011	19.12	1.15

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Utilities 25-50	3.57	4.08	16.11	9.17	6.60	9.75	9.79	10.72
MSCI US Investable Market 2500	6.40	-0.59	13.00	0.56	13.83	15.50	12.28	10.81

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002 (%)	Period YYYY-MM-DD	
MSCI US IMI Utilities 25-50	1.73	16.61	16.71	15.07	0.20	0.48	0.56	0.67	46.19	2007-12-10–2009-03-09
MSCI US Investable Market 2500	1.91	17.18	16.68	16.02	0.59	0.79	0.68	0.64	55.29	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US IMI Utilities 25/50 Index (USD)

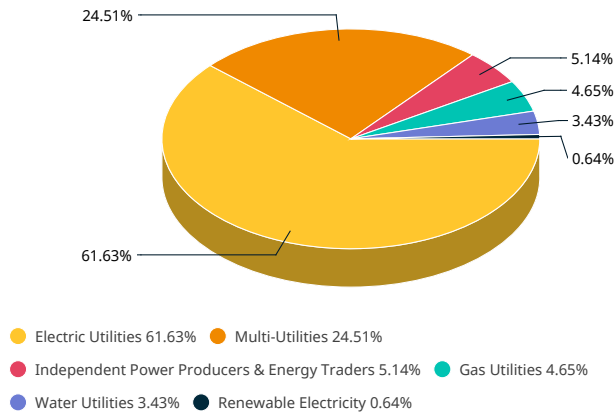
INDEX CHARACTERISTICS

MSCI US IMI Utilities 25-50	
Number of Constituents	68
Mkt Cap ( USD Millions)	
Index	1,376,087.14
Largest	145,264.42
Smallest	24.45
Average	20,236.58
Median	7,458.29

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
NEXTERA ENERGY	145.26	10.56
SOUTHERN COMPANY (THE)	98.61	7.17
CONSTELLATION ENERGY	95.78	6.96
DUKE ENERGY CORP	90.94	6.61
AMERICAN ELECTRIC POWER	55.12	4.01
VISTRA ENERGY	54.63	3.97
SEMPRA ENERGY	49.78	3.62
DOMINION ENERGY	47.60	3.46
EXELON CORP	44.03	3.20
PUBLIC SERVICE ENT GRP	40.37	2.93
Total	722.12	52.48

SUB-INDUSTRY WEIGHTS



The MSCI US IMI Utilities 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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