

MSCI US IMI Utilities 25/50 Index (USD)

The **MSCI US IMI Utilities 25/50 Index** captures the large, mid and small cap segments of the US market. All securities in the index are classified in the Utilities sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Utilities 25-50	MSCI US Investable Market 2500
2025	16.48	17.22
2024	23.20	23.82
2023	-7.37	26.26
2022	1.24	-19.24
2021	17.48	26.13
2020	-0.74	21.01
2019	25.03	31.09
2018	4.54	-5.27
2017	12.58	21.22
2016	17.62	12.63
2015	-4.80	0.61
2014	27.08	12.71
2013	15.13	33.51
2012	2.07	16.40

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Utilities 25-50	-3.15	7.80	19.31	7.80	13.91	10.59	9.77	10.98
MSCI US Investable Market 2500	-4.94	-3.91	18.36	-3.91	17.93	11.02	13.81	10.94

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US IMI Utilities 25-50	1.32	15.00	16.29	15.03	0.63	0.49	0.54	0.68	46.19	2007-12-10–2009-03-09
MSCI US Investable Market 2500	1.56	12.63	15.61	15.55	1.00	0.54	0.76	0.64	55.29	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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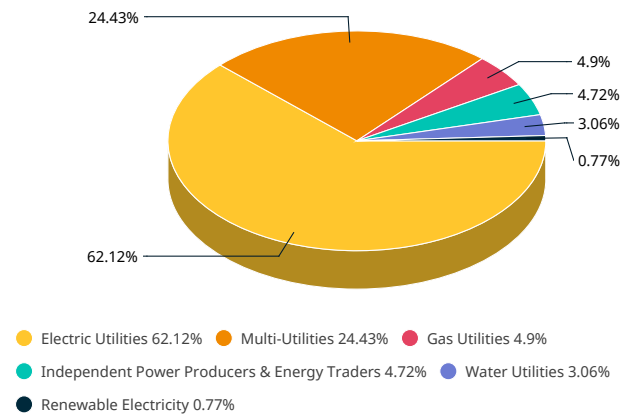
INDEX CHARACTERISTICS

MSCI US IMI Utilities 25-50	
Number of Constituents	67
Mkt Cap (USD Millions)	
Index	1,566,958.41
Largest	191,267.10
Smallest	193.81
Average	23,387.44
Median	9,886.26

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	191.27	12.21
SOUTHERN COMPANY (THE)	106.28	6.78
DUKE ENERGY CORP	101.83	6.50
CONSTELLATION ENERGY	86.01	5.49
AMERICAN ELECTRIC POWER	70.01	4.47
SEMPRA ENERGY	63.42	4.05
DOMINION ENERGY	52.79	3.37
VISTRA ENERGY	50.94	3.25
ENTERGY CORP	50.18	3.20
EXELON CORP	49.52	3.16
Total	822.24	52.47

SUB-INDUSTRY WEIGHTS



The MSCI US IMI Utilities 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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