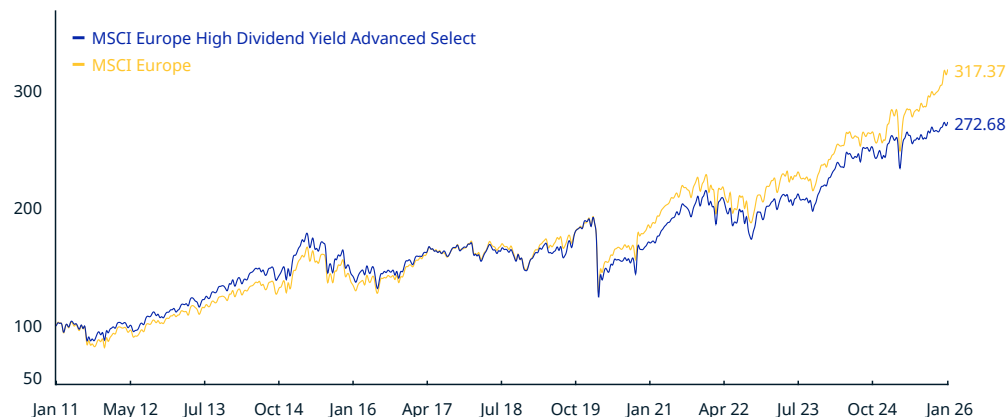


MSCI Europe High Dividend Yield Advanced Select Index (EUR)

The MSCI Europe High Dividend Yield Advanced Select Index is based on MSCI Europe Index, its parent index, which includes large and mid-cap stocks across 15 Developed Market (DM) countries* in Europe. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms and maximizes its exposure to the Yield factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe High Dividend Yield Advanced Select	MSCI Europe
2025	10.30	19.39
2024	11.60	8.59
2023	15.53	15.83
2022	-11.42	-9.49
2021	27.11	25.13
2020	-10.71	-3.32
2019	28.11	26.05
2018	-11.69	-10.57
2017	7.10	10.24
2016	1.11	2.58
2015	4.45	8.22
2014	8.57	6.84
2013	22.00	19.82
2012	13.82	17.29

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr		
MSCI Europe High Dividend Yield Advanced Select	1.07	2.44	6.21	1.07	10.51	10.35	6.46	7.77	
MSCI Europe	3.11	6.83	15.63	3.11	13.18	12.06	8.71	8.82	

FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.97	15.82	14.10	2.34
2.82	17.53	15.36	2.44

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe High Dividend Yield Advanced Select	0.98	3.44	39.99	8.21	11.80	13.66	0.90	0.75	0.48	0.58	37.51	2020-02-19–2020-03-23
MSCI Europe	1.00	0.00	2.98	8.98	11.92	12.96	1.10	0.88	0.66	0.67	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe High Dividend Yield Advanced Select Index (EUR)

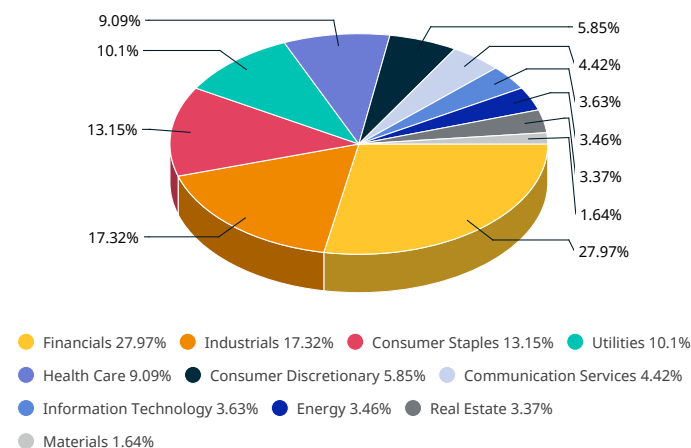
INDEX CHARACTERISTICS

	MSCI Europe High Dividend Yield Advanced Select	MSCI Europe
Number of Constituents	82	403
	Weight (%)	
Largest	4.29	3.95
Smallest	0.07	0.02
Average	1.22	0.25
Median	0.96	0.11

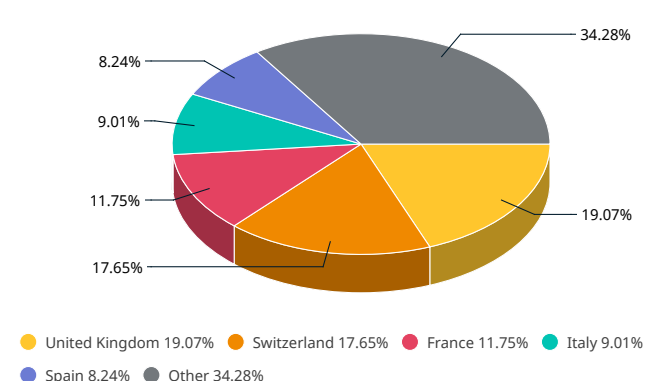
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVARTIS	CH	4.29	1.99	Health Care
ABB LTD	CH	3.34	0.95	Industrials
IBERDROLA	ES	3.21	1.02	Utilities
UNILEVER PLC (GB)	GB	3.03	1.04	Cons Staples
VOLVO B	SE	2.94	0.41	Industrials
NATIONAL GRID	GB	2.76	0.59	Utilities
ENEL	IT	2.75	0.63	Utilities
CAIXABANK	ES	2.71	0.36	Financials
ZURICH INSURANCE GROUP	CH	2.69	0.73	Financials
AXA	FR	2.58	0.56	Financials
Total		30.30	8.29	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI Europe High Dividend Yield Advanced Select Index was launched on Mar 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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