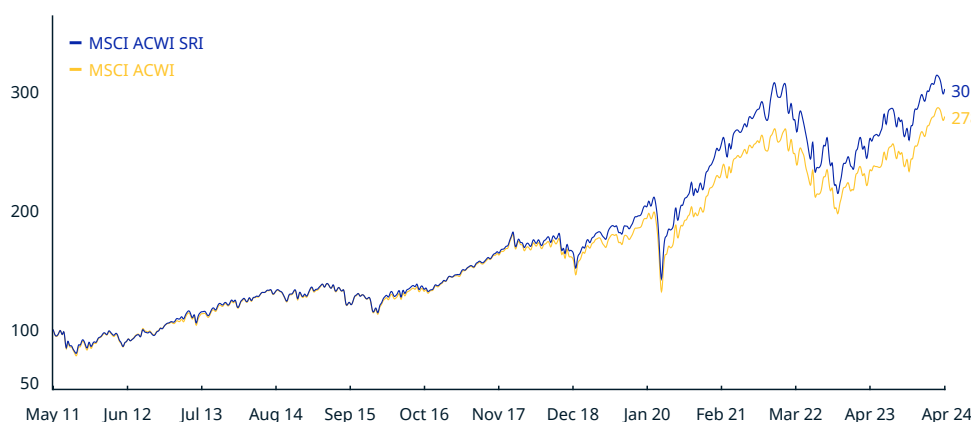


# MSCI ACWI SRI Index (USD)

The MSCI ACWI SRI Index includes large and mid cap stocks across 23 Developed Markets (DM) countries and 25 Emerging Markets (EM) countries\*. The index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – APR 2024)



## INDEX CHARACTERISTICS

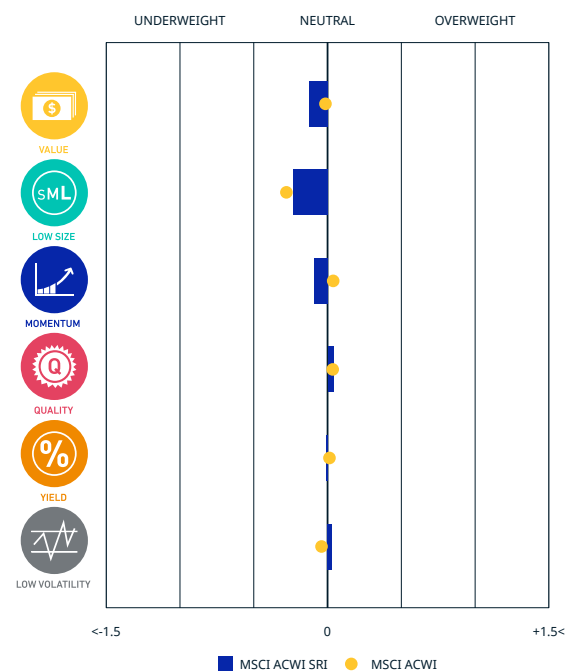
|                        | MSCI ACWI SRI | MSCI ACWI |
|------------------------|---------------|-----------|
| Number of Constituents | 611           | 2,840     |
|                        | Weight (%)    |           |
| Largest                | 15.43         | 3.95      |
| Smallest               | 0.00          | 0.00      |
| Average                | 0.16          | 0.04      |
| Median                 | 0.05          | 0.01      |

## TOP 10 CONSTITUENTS

|                          | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector       |
|--------------------------|---------|---------------|----------------------|--------------|
| MICROSOFT CORP           | US      | 15.43         | 3.95                 | Info Tech    |
| TAIWAN SEMICONDUCTOR MFG | TW      | 3.36          | 0.86                 | Info Tech    |
| TESLA                    | US      | 2.94          | 0.75                 | Cons Discr   |
| NOVO NORDISK B           | DK      | 2.37          | 0.61                 | Health Care  |
| ASML HLDG                | NL      | 2.02          | 0.52                 | Info Tech    |
| HOME DEPOT               | US      | 1.87          | 0.48                 | Cons Discr   |
| COCA COLA (THE)          | US      | 1.42          | 0.36                 | Cons Staples |
| PEPSICO                  | US      | 1.36          | 0.35                 | Cons Staples |
| LINDE (NEW)              | US      | 1.20          | 0.31                 | Materials    |
| ADOBE                    | US      | 1.17          | 0.30                 | Info Tech    |
| Total                    |         | 33.15         | 8.47                 |              |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



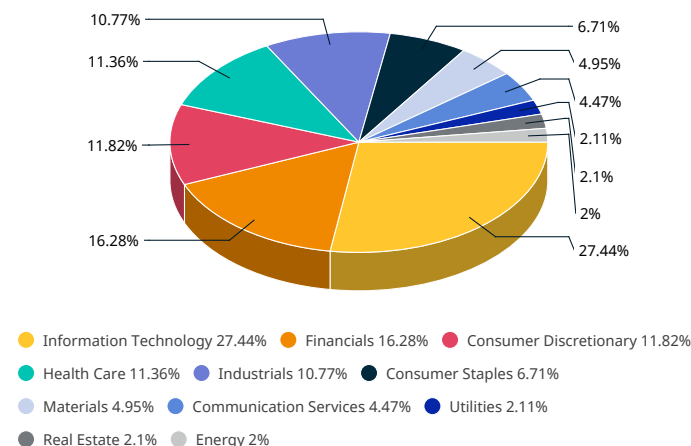
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

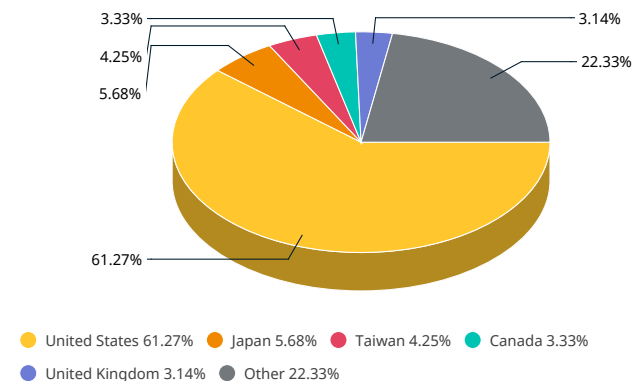
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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