

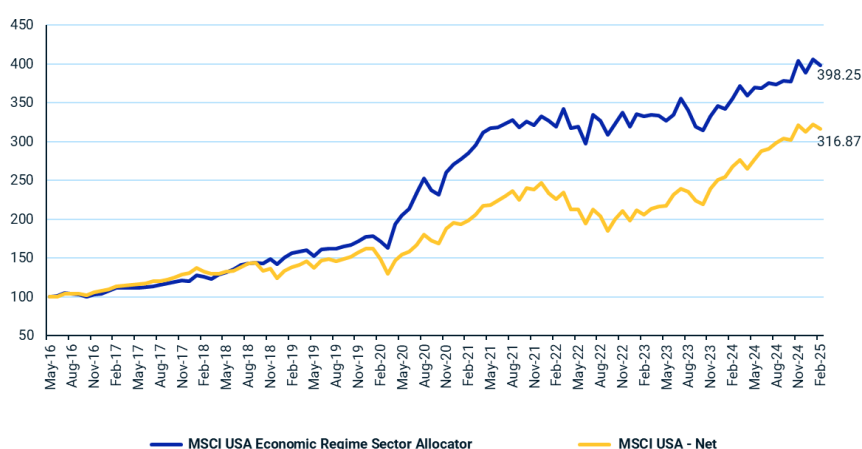
MSCI USA Economic Regime Sector Allocator Index

The MSCI USA Economic Regime Sector Allocator Index aims to represent the performance of a strategy that allocates daily to cash and MSCI USA Sector Indexes based on GDP Growth Indicator and Inflation Indicator calculated by QuantCube Technology*.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS MAY 2016 – FEBRUARY 2025



Annual performance (%)

| YEAR | MSCI USA Economic Regime Sector Allocator | MSCI USA - Net |
|------|---|----------------|
| 2024 | 12.28 | 24.58 |
| 2023 | 8.35 | 26.49 |
| 2022 | -3.89 | -19.85 |
| 2021 | 23.05 | 26.45 |
| 2020 | 52.32 | 20.73 |
| 2019 | 24.72 | 30.88 |
| 2018 | 18.20 | -5.04 |
| 2017 | 15.76 | 21.19 |

Index performance

USD RETURNS (%) FEBRUARY 28, 2025

| INDEX | 1 Month | 3 Months | 1 Year | Year to Date | ANNUALIZED RETURN | | | |
|---|---------|----------|--------|--------------|-------------------|---------|----------|--------------------|
| | | | | | 3 Years | 5 Years | 10 Years | Since May 31, 2016 |
| MSCI USA Economic Regime Sector Allocator | -1.91 | -1.38 | 11.91 | 2.36 | 7.65 | 18.35 | - | 17.11 |
| MSCI USA - Net | -1.61 | -1.25 | 18.09 | 1.36 | 11.84 | 16.28 | - | 14.09 |

Index risk and return characteristics

(%) FEBRUARY 28, 2025

| INDEX | ANNUALIZED STANDARD DEVIATION | | | |
|---|-------------------------------|---------|----------|--------------------|
| | 3 Years | 5 Years | 10 Years | Since May 31, 2016 |
| MSCI USA Economic Regime Sector Allocator | 13.28 | 15.76 | - | 13.37 |
| MSCI USA - Net | 17.17 | 18.09 | - | 15.78 |

*QuantCube is a cross-sectoral Research & Development company which analyses billions of alternative data points in real time to uncover macroeconomic insights ahead of the market for investment.

ABOUT MSCI INC.

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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